

NYC INVESTMENT SALES AND ADVISORY

IPRG

JANUARY SALES REPORT 2021

CENTRAL & EAST BROOKLYN

MANHATTAN | **BROOKLYN** | BRONX | QUEENS

JANUARY 2021 SALES ACTIVITY

CENTRAL & EAST BROOKLYN



2685 Atlantic Avenue



553 East 26th Street

	ADDRESS	SALE PRICE	TOTAL UNITS	ASSET CLASS	NEIGHBORHOOD
1	2685 Atlantic Avenue	\$2,400,000	30,100 BSF	Development	East New York
2	553 East 26th Street	\$1,050,000	4	Multifamily	Flatbush

2

TRANSACTIONS
SOLD

\$3.45M

\$ VOLUME
SOLD

10

UNITS
SOLD

30,100

BSF
SOLD

*Transactions above \$1,000,000-\$50,000,000 from January 1, 2021 - January 31, 2021

** Zip Codes: 11203,11207,11208,11210,11213,11218,11225,11226,11236

*** Neighborhoods include: City Line, Crown Heights South, Cypress Hill New York, East New York, East Flatbush, Flatbush, Kensington, Prospect Park, Prospect-Lefferts-Gardens

For More Information, Contact:

DEREK BESTREICH

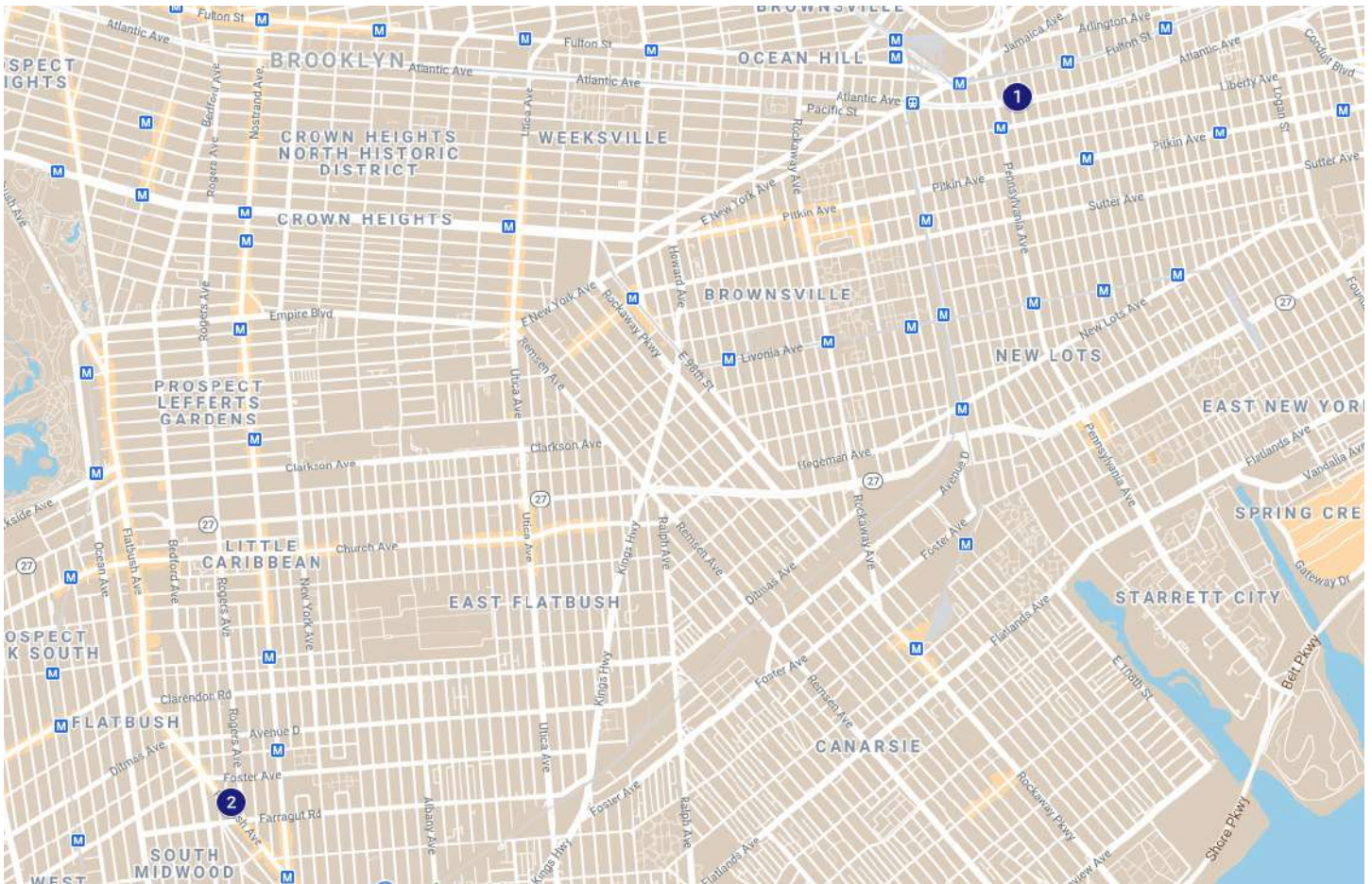
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STEVE REYNOLDS

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TOM REYNOLDS

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ADDRESS

- 1 2685 Atlantic Avenue
- 2 553 East 26th Street

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MONTH OVER MONTH

COMPARED TO DECEMBER 2020

	# OF TRANSACTIONS	DOLLAR VOLUME	# OF UNITS
JANUARY 2021	2	\$3,450,000	10
DECEMBER 2020	4	\$20,244,991	64
% of CHANGE	↓ -50% MoM	↓ -83% MoM	↓ -84% MoM

YEAR OVER YEAR

COMPARED TO JANUARY 2020

	# OF TRANSACTIONS	DOLLAR VOLUME	# OF UNITS
JANUARY 2021	2	\$3,450,000	10
JANUARY 2020	14	\$37,309,168	101
% of CHANGE	↓ -86% YoY	↓ -91% YoY	↓ -90% YoY

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IPRG ADVANTAGE



1
POWERFUL
TEAM

500+
PROPERTIES
SOLD

OVER
\$2B
TOTAL SALES

WHY US?



Track Record

The market specialists.
We have sold hundreds of NYC investment properties for over \$2 billion, with numerous price records across all asset classes.



Our People

All brokers are not created equal. We are expert brokers that provide strategic guidance to best navigate the sales process and achieve optimal results.



Tech + Data

Information is power.
We utilize our proprietary database firm-wide to efficiently connect sellers with buyers.



One Team

Strength in numbers.
We've created a collaborative team and territory approach with NYC market coverage and information sharing.

IPRG'S DEDICATED CENTRAL & EAST BROOKLYN TEAM



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AGENT QUALIFICATIONS



DEREK BESTREICH

President
Licensed Real Estate Broker
(718) 360-8802
DBestreich@IPRG.com

Derek Bestreich, Founder and President of Bestreich Realty Group (BRG), is a leading NYC investment sales broker specializing in the sale of multifamily, mixed-use and development site assets. As President of BRG, Derek oversees a team of 30 brokers that have sold over 450+ NYC properties for over \$2 billion.

Derek is an expert at navigating a commercial sales process. Many of his sales have set price records and have been featured in The New York Times, The Real Deal, Commercial Observer, Real Estate Weekly and The New York Real Estate Journal. Since 2009, Derek has underwritten thousands of NYC properties and has advised a wide range of clients on optimal pricing, positioning and overall best practices for selling assets throughout NYC.

Derek Bestreich lives in Brooklyn with his wife and 3 sons.

AGENT QUALIFICATIONS



STEVE REYNOLDS

Partner, Managing Director
Licensed Real Estate Broker
(718) 360-8807
SReynolds@IPRG.com

Steve Reynolds is a Managing Partner at Bestreich Realty Group. He leads a sales team throughout Brooklyn's emerging markets with a focus in Northeast/Central Brooklyn, Upper Manhattan, and Queens. Reynolds and his team specialize on the sale and advisory of multifamily, mixed-use, and development sites in these neighborhoods on transactions between \$1M - \$20M. Responsible for numerous price records, Steve and his team are consistently sought after for market-intel and helping clients realize optimal results. During his 8 years of brokerage, Reynolds has closed north of 125 investment sales transactions totaling in excess of \$400,000,000. In 2016, he was the recipient of the prestigious "30 Under 30" Commercial Observer Award.

Prior to working at BRG, Reynolds was an Associate at Marcus & Millichap he received numerous award including the Rising Star Award (2014). Reynolds received a bachelor's degree in Government & Law from Lafayette College. When he is not in the office, he enjoys spending time with family and friends, playing golf, and going to sporting events.

Steve currently resides in Hoboken, NJ.

AGENT QUALIFICATIONS



TOM REYNOLDS

Partner
(718) 360-8817
TReynolds@IPRG.com

Tom Reynolds is a Partner at BRG. He leads a sales team and is responsible for originating and executing the sale of all asset types, with a focus in Northeast/Central Brooklyn, Long Island City, and emerging markets in Queens. He is also BRG's development and conversion site specialist.

Tom has successfully brokered 100+ transactions, totaling over \$350 million. His services have also provided clients with professional guidance to improve property performance and value.

Among many honors, Tom was named Commercial Observer's Top 30 under 30 Brokers in NYC and NYREJ's One's To Watch. His sales have been featured in a variety of real estate publication including; The New York Times, Commercial Observer, The Real Deal, and Real Estate Weekly.

Tom has been with BRG since inception. Previously, he worked at Marcus & Millichap and was the Top Earning Rookie. Tom graduated with a degree in Sociology from Virginia Tech, where he was a member on the varsity wrestling team.

CENTRAL & EAST BROOKLYN TEAM

Derek Bestreich

President

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Steve Reynolds

Partner, Managing Director

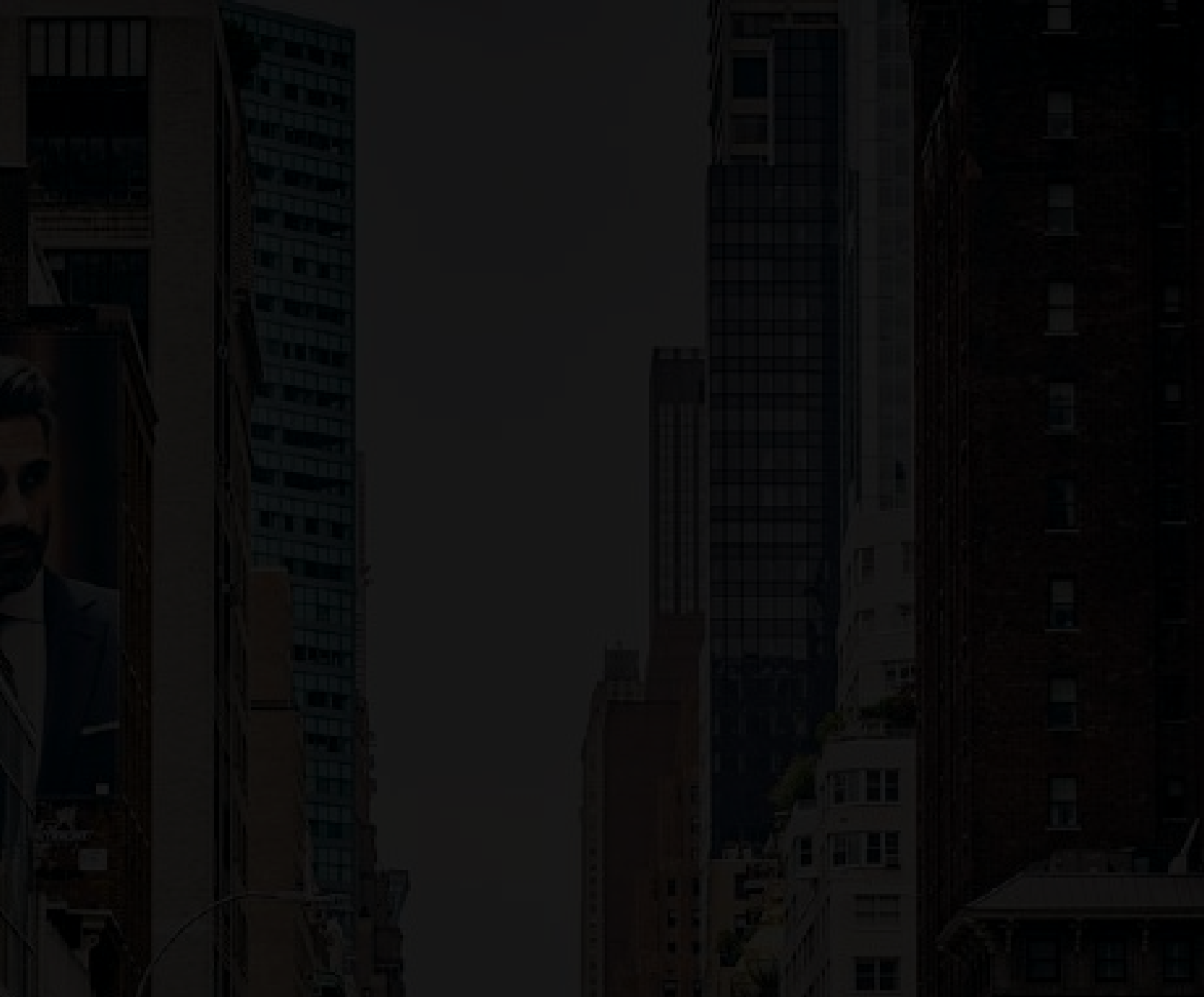
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