LONG ISLAND CITY MARKET REPORT

AUGUST 2021



INVESTMENT PROPERTY REALTY GROUP

718.360.8801 | www.IPRG.com

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LONG ISLAND CITY AUGUST COMPLETE MARKET METRICS

LONG ISLAND CITY

/

78 UNITS SOLD

\$23.05M \$ VOLUME SOLD

TRANSACTIONS SOLD

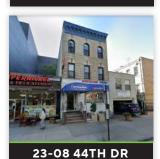
22,000 BSF SOLD



	ADDRESS	PRICE	TOTAL UNITS	ASSET TYPES
1	31-20 54th Street	\$9,700,000	68	Multi-Family
2	23-08 44th Drive	\$3,250,000	*22,000 BSF	Development
3	50-54 49th Street	\$3,050,000	1	Industrial
4	36-36 23rd Street	\$2,075,000	1	Industrial
6	35-30 12th Street	\$1,800,000	1	Industrial
6	42-45 27th Street	\$1,600,000	1	Industrial
7	5317 Skillman Avenue	\$1,575,000	6	Multi-Family

*Development Site / Buildable Square Footage









* Transactions between \$1,000,000-\$50,000,000 from August 1, 2021 - August 31, 2021

* Zip Codes: 11101, 11104, 11106, 11377

* **Neighborhoods include:** Hunter's Point, Long Island City, Sunnyside, Sunnyside Gardens, Woodside

AUGUST 2021 MARKET REPORT

MONTH OVER MONTH

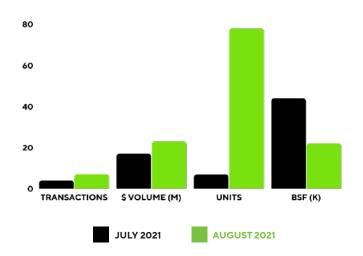
COMPARED TO JULY 2021

% of CHANGE	1 +75% MoM	1 +31% MoM	1 +1014% MoM	👃 -50% MoM
JULY 2021	4	\$17,550,000	7	44,250
AUGUST 2021	7	\$23,050,000	78	22,000
	# OF TRANSACTIONS	DOLLAR VOLUME	# OF UNITS	BSF SOLD

YEAR OVER YEAR

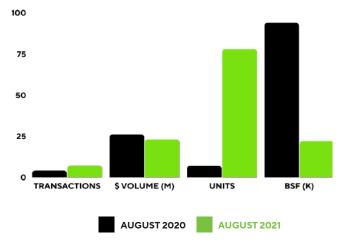
COMPARED TO AUGUST 2020

	# OF TRANSACTIONS	DOLLAR VOLUME	# OF UNITS	BSF SOLD
AUGUST 2021	7	\$23,050,000	78	22,000
AUGUST 2020	4	\$26,312,500	7	94,500
% of CHANGE	† +75% YoY	👃 -12% ҮоҮ	† +1014% MoM	👃 -77% ҮоҮ



MONTH OVER MONTH

YEAR OVER YEAR



Contact the Long Island City Team For More Information

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ALL BROKERS ARE NOT CREATED EQUAL.

CALL FOR A COMPLIMENTARY PROPERTY VALUATION



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