

LONG ISLAND CITY MARKET REPORT

JULY 2021



INVESTMENT PROPERTY REALTY GROUP

718.360.8801 | www.IPRG.com



45-17 DAVIS ST



39-31 29TH ST



47-25 44TH ST



3945-3947 60TH ST

ADDRESS	SALE PRICE	TOTAL UNITS	ASSET TYPE
1 45-17 Davis Street	\$11,000,000	*37,500 BSF	Development
2 39-31 29th Street	\$4,000,000	1	Industrial
3 47-25 44th Street	\$1,350,000	6	Multi-Family
4 3945-3947 60th Street	\$1,200,000	*6,750 BSF	Development

*Development Site / Buildable Square Footage

LONG ISLAND CITY JULY COMPLETE MARKET METRICS

4

TRANSACTIONS
SOLD

\$17.55

\$ VOLUME
SOLD

7

UNITS
SOLD

44,250

BSF
SOLD

Transactions between \$1,000,000 - \$50,000,000 from July 1, 2021 - July 31, 2021

Zip Codes: 11101, 11104, 11106, 11377

Neighborhoods: Hunter's Point, Long Island City, Sunnyside, Sunnyside Gardens, Woodside

MONTH OVER MONTH

COMPARED TO JUNE 2021

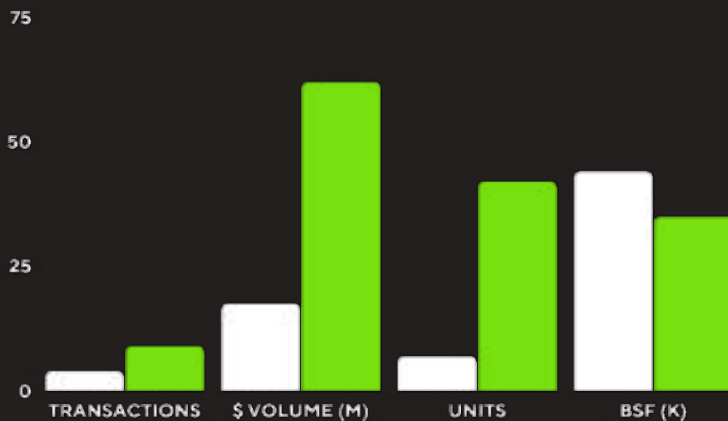
	# OF TRANSACTIONS	DOLLAR VOLUME	# OF UNITS	BSF SOLD
JULY 2021	4	\$17,550,000	7	44,250
JUNE 2021	9	\$61,830,000	42	35,468
% of CHANGE	↓ -56% MoM	↓ -72% MoM	↓ -83% MoM	↑ +25% MoM

YEAR OVER YEAR

COMPARED TO JULY 2020

	# OF TRANSACTIONS	DOLLAR VOLUME	# OF UNITS	BSF SOLD
JULY 2021	4	\$17,550,000	7	44,250
JULY 2020	3	\$13,850,000	89	-
% of CHANGE	↑ +33% YoY	↑ +27% YoY	↓ -92% YoY	N/A

MONTH OVER MONTH

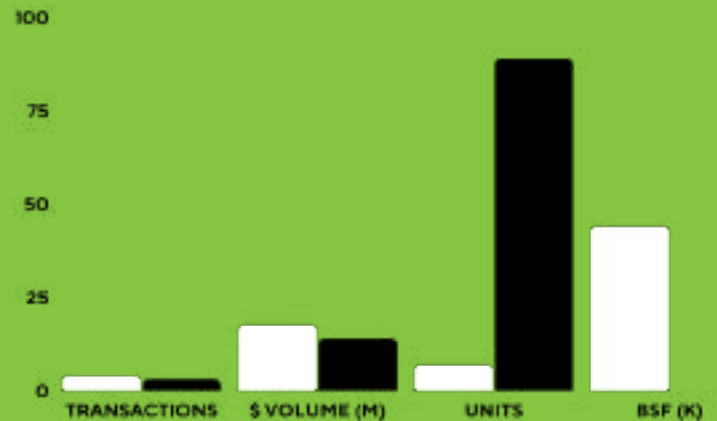


JULY 2021



JUNE 2021

YEAR OVER YEAR



JULY 2021



JULY 2020

Contact the Long Island City Team For More Information

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An aerial photograph of a city skyline, likely New York City, showing a dense cluster of skyscrapers and buildings. The city is surrounded by water, and the sky is clear. Three dark circular callouts are overlaid on the image, each containing a statistic in green text.

1
POWERFUL
TEAM

700+
PROPERTIES SOLD

OVER
\$2B
TOTAL SALES



DEREK BESTREICH
PRESIDENT



LUKE SPROVIERO
PARTNER
MANAGING DIRECTOR



STEVE REYNOLDS
PARTNER
MANAGING DIRECTOR



ADAM LOBEL
PARTNER
MANAGING DIRECTOR



TOM REYNOLDS
PARTNER



DONAL FLAHERTY
PARTNER



ZACHARY ZISKIN
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SENIOR ASSOCIATE



BRIAN DAVILA
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SALES MANAGER



MINA PARDASANI
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SERGE SARKISIAN
INVESTMENT ANALYST



MADELINE WOODS
TRANSACTION COORDINATOR

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REALTY GROUP**

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ALL BROKERS ARE NOT CREATED EQUAL.

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