# NORTH BROOKLYN MARKET REPORT

### OCTOBER 2021



**INVESTMENT PROPERTY REALTY GROUP** 

718.360.8801 | www.IPRG.com

## **IPRG**

#### **NORTH BROOKLYN**

#### NORTH BROOKLYN MONTH 2021 COMPLETE MARKET METRICS

14

**TRANSACTIONS SOLD** 

20

**UNITS SOLD** 

\$41.61M

**\$ VOLUME** SOLD

147,329

**BSF** SOLD











ADDRESS	PRICE	TOTAL UNITS	ASSET TYPE	
5 Building Package	\$8,000,000	*88,938 BSF	Development	
47-51 Diamond Street	\$5,100,000	*13,200 BSF	Development	
566-568 Grand Street	\$5,000,000	*17,250 BSF	Development	
831 Manhattan Avenue	\$2,700,000	3	Mixed Use	
247 Nassau Avenue	\$2,650,000	7	Multi-Family	
216 North 6th Street	\$2,550,000	*5,000 BSF	Development	
380 South 2nd Street	\$2,400,000	3	Mixed Use	
271 Ainslie St	\$2,145,000	*5,000 BSF	Development	
603 Manhattan Avenue	\$2,085,000	*6,900 BSF	Development	
275 North 6th Street	\$1,950,000	*6,041 BSF	Development	
SELECT SALES ACTIVITY ABOVE		*Development Site / Buildable Square Footage		

Transactions between \$1,000,000 - \$50,000,000 from October 1, 2021 - October 31, 2021

**Zip Codes:** 11206, 11211, 11222, 11249

Neighborhoods: Williamsburg & Greenpoint

#### **MONTH OVER MONTH**

COMPARED TO SEPTEMBER 2021

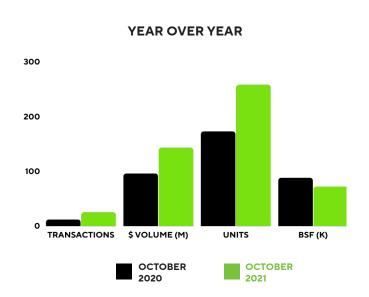
% of CHANGE	1+17% MoM	1+20% MoM	<b>↓</b> -54% MoM	1+624% MoM
SEPTEMBER 2021	12	\$34,613,450	56	20,346
OCTOBER 2021	14	\$41,610,000	26	147,329
	# OF TRANSACTIONS	DOLLAR VOLUME	# OF UNITS	BSF SOLD

#### YEAR OVER YEAR

COMPARED TO AUGUST 2020

	# OF TRANSACTIONS	DOLLAR VOLUME	# OF UNITS	BSF SOLD
OCTOBER 2021	14	\$41,610,000	26	147,329
OCTOBER 2020	5	\$11,022,000	19	2,000
% of CHANGE	†+180% YoY	†+278% YoY	1+37% YoY	†+7266% YoY

# MONTH OVER MONTH 150 100 50 TRANSACTIONS \$ VOLUME (M) UNITS BSF (K) SEPTEMBER 2021



#### **Contact the North Brooklyn Team For More Information**

## **IPRG**

#### **NORTH BROOKLYN TEAM**

DEREK BESTREICH

718.360.8802 DBestreich@IPRG.com

HAKEEM LECKY

718.360.8835 HLecky@IPRG.com LUKE SPROVIERO

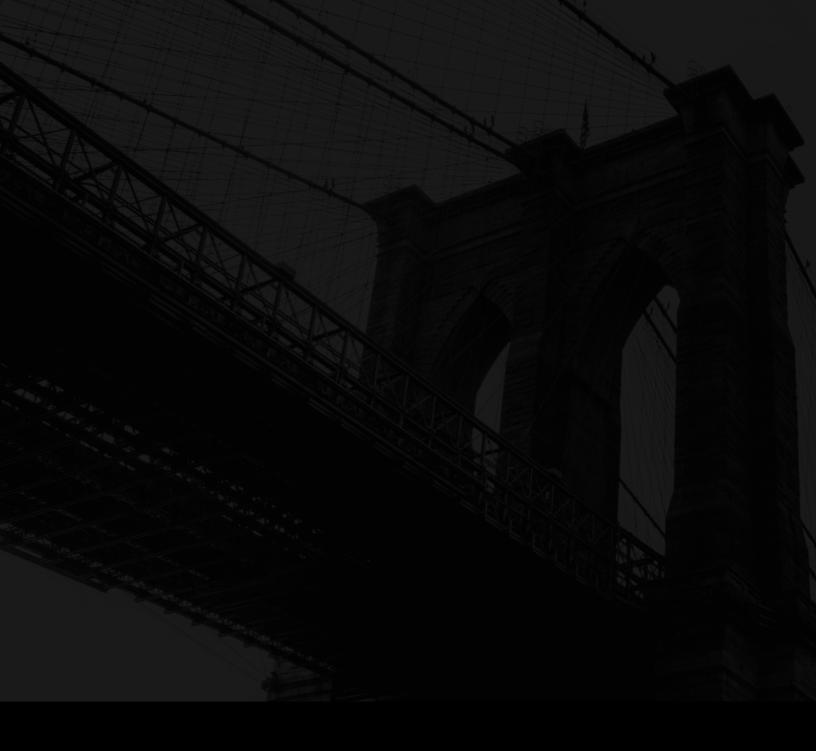
718.360.8803 LSproviero@IPRG.com

COREY HAYNES

718.360.1942 CHaynes@IPRG.com DONAL FLAHERTY

718.360.8823 DFlaherty@IPRG.com





## IPRG

ALL BROKERS ARE NOT CREATED EQUAL.

CALL FOR A COMPLIMENTARY PROPERTY VALUATION



