# CENTRAL & EAST BROOKLYN MARKET REPORT

Q4 2021

IPRG



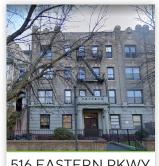
100 EAST 21ST ST



3413 AVENUE H



690 ROGERS AVE



516 EASTERN PKWY

	ADDRESS	SALE PRICE	TOTAL UNITS	NEIGHBORHOOD
0	100 East 21st Street	\$14,750,000	84	Flatbush
2	3413 Avenue H	\$10,900,000	64	East Flatbush
3	690 Rogers Avenue	\$6,050,000	28	Flatbush
4	516 Eastern Parkway	\$4,650,000	16	Crown Heights South
6	472-482 East 48th Street	\$4,050,000	30	East Flatbush
6	255 East 25th Street	\$2,600,000	23	Flatbush
0	275 Miller Avenue	\$2,500,000	7	East New York
8	315 Fenimore Street	\$2,150,000	24	Prospect Lefferts Gardens
9	497 McDonald Avenue	\$1,625,000	6	Kensington
10	582 Wyona Street	\$1,050,500	4	East New York
•	235 Richmond Street	\$1,050,000	4	East New York

<sup>\*</sup> Transactions between \$1,000,000-\$50,000,000 from October 1, 2021 - December 31, 2021

#### **COMPLETE MUTLIFAMILY MARKET METRICS**

**TRANSACTIONS SOLD** 

\$51.38M \$ VOLUME

UNITS SOLD

<sup>\*</sup> Zip Codes: 11203, 11207, 11208, 11210, 11213, 11218, 11225, 11226, 11236 \* Neighborhoods include: Crown Heights South, Cypress Hill, East New York, East Flatbush, Flatbush, Kensington, Prospect Park, Prospect-Lefferts-Gardens



776 CROWN ST



654 FLATBUSH AVE



795 FLATBUSH AVE



753 FLATBUSH AVE

	ADDRESS	SALE PRICE	TOTAL UNITS	NEIGHBORHOOD
1	776 Crown Street	\$7,955,000	52	Crown Heights South
2	654 Flatbush Avenue	\$2,150,000	3	Prospect Lefferts Gardens
3	795 Flatbush Avenue	\$1,900,000	4	Flatbush
4	753 Flatbush Avenue	\$1,775,000	4	Flatbush
5	1138 Flatbush Avenue	\$1,530,000	3	Flatbush
6	4213 Church Avenue	\$1,300,000	4	East Flatbush
7	675 Glenmore Avenue	\$1,300,000	5	East New York
8	324 Empire Boulevard	\$1,050,000	3	Prospect Lefferts Gardens

<sup>\*</sup> Transactions between \$1,000,000-\$50,000,000 from October 1, 2021 - December 31, 2021

#### **COMPLETE MIXED-USE MARKET METRICS**

**TRANSACTIONS SOLD** 

\$18.96M \$ VOLUME SOLD

**78 UNITS SOLD** 

<sup>\*</sup> Zip Codes: 11203, 11207, 11208, 11210, 11213, 11218, 11225, 11226, 11236

<sup>\*</sup> Neighborhoods include: Crown Heights South, Cypress Hill, East New York, East Flatbush, Flatbush, Kensington, Prospect Park, Prospect-Lefferts-Gardens









80 LINDEN BLVD 4 BUILDING PORTFOLIO

3308-3312 GLENWOOD RD

479 EAST 8TH ST

	ADDRESS	SALE PRICE	TOTAL BSF	NEIGHBORHOOD
1	4 Building Portfolio	\$4,580,000	43,940	Flatbush
2	80 Linden Boulevard	\$3,175,000	19,608	Flatbush
3	3308-3312 Glenwood Road	\$3,048,500	25,680	East Flatbush
4	479 East 8th Street	\$2,250,000	15,000	Kensington
5	335 Linden Boulevard	\$1,875,000	16,215	Flatbush
6	14 East 19th Street	\$1,600,000	10,880	Prospect Park South
7	3511 Farragut Road	\$1,300,000	12,000	East Flatbush
8	3009 Atlantic Avenue	\$1,150,000	17,100	East New York
9	584 Coney Island Avenue	\$1,000,000	5,750	Kensington

<sup>\*</sup> Transactions between \$1,000,000-\$50,000,000 from April 1, 2021 - June 30, 2021

#### COMPLETE DEVELOPMENT SITE MARKET METRICS

**TRANSACTIONS** 

\$19.98M \$ VOLUME

166,173

<sup>\*</sup> Zip Codes: 11203, 11207, 11208, 11210, 11213, 11218, 11225, 11226, 11236

<sup>\*</sup> Neighborhoods include: Crown Heights South, Cypress Hill, East New York, East Flatbush, Flatbush, Kensington, Prospect Park, Prospect-Lefferts-Gardens

#### YEAR OVER YEAR

**COMPARED TO Q4-2020** 

\*\*Summary of Q4 Transactions in Central & East Brooklyn



# OF TRANSACTIONS

1 +65% YoY



\$90.31M

DOLLAR VOLUME





368

# OF UNITS 1 +139% YoY

#### PLG & CROWN HEIGHTS SOUTH & PROSPECT PARK

	MULTIFAMILY	MIXED-USE	DEVELOPMENT
\$/SF	<b>\$195</b> -43% YoY	<b>\$365</b> -5% YoY	<b>\$147/</b> BSF +14% YoY
\$/UNIT	<b>\$190,104</b> -35% YoY	<b>\$406,549</b> +64% YoY	-

#### **FLATBUSH & KENSINGTON**

	MULTIFAMILY	MIXED-USE	DEVELOPMENT
\$/SF	<b>\$216</b> -26% YoY	<b>\$474</b> +22% YoY	<b>\$141/</b> BSF +10% YoY
\$/UNIT	<b>\$193,886</b> -19% YoY	<b>\$476,250</b> +10% YoY	-

#### CITY LINE & CYPRESS HILL & EAST FLATBUSH & EAST NEW YORK

718.360.8802

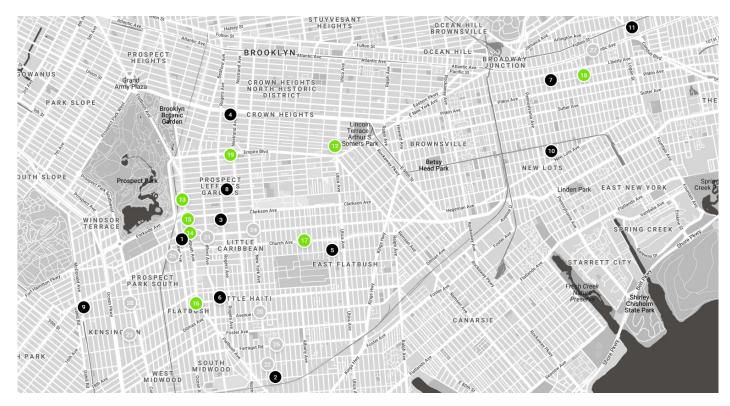
	MULTIFAMILY	MIXED-USE	DEVELOPMENT	
\$/SF	<b>\$294</b> +9 YoY	<b>\$330</b> +16% YoY	<b>\$98/</b> BSF -11% YoY	
\$/UNIT	<b>\$237,516</b> -14% YoY	<b>\$292,500</b> +23% YoY	-	

718.360.8807

718.360.5942

718.360.0695

718.360.8817



#### **MULTIFAMILY**

- 100 East 21st Street
- **2** 3413 Avenue H
- **3** 690 Rogers Avenue
- 4 516 Eastern Parkway
- **5** 472-482 East 48th Street
- 6 255 East 25th Street
- 275 Miller Avenue
- 8 315 Fenimore Street
- 497 McDonald Avenue
- 582 Wyona Street
- 1 235 Richmond Street

#### **MIXED USE**

- 776 Crown Street
- 654 Flatbush Avenue
- 795 Flatbush Avenue
- 15 753 Flatbush Avenue
- 1138 Flatbush Avenue
- 4213 Church Avenue
- 18 675 Glenmore Avenue
- 324 Empire Boulevard

#### **DEVELOPMENT SITES**

- 4 Building Portfolio
- 2 80 Linden Boulevard
- 22 3308-3312 Glenwood Road
- 23 479 East 8th Street
- 2 335 Linden Boulevard
- 25 14 East 19th Street
- 23 3511 Farragut Road
- 2 3009 Atlantic Avenue
- 28 584 Coney Island Avenue

### **CENTRAL & EAST BROOKLYN TEAM**



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