# NORTHWEST QUEENS MARKET REPORT

Q4 2021

IPRG



511 50TH AVE



45-42 VERNON BLVD



41-27 49TH ST



47-45 43RD ST

ADDRESS	SALE PRICE	TOTAL UNITS	NEIGHBORHOOD
<b>1</b> 511 50th Avenue	\$4,725,000	4	Hunters Point
2 45-42 Vernon Boulevard	\$2,600,000	6	Hunters Point
<b>3</b> 41-27 49th Street	\$2,125,000	6	Sunnyside
47-45 43rd Street	\$1,950,000	6	Sunnyside
<b>5</b> 34-49 42nd Street	\$1,695,000	6	Long Island City
<b>4</b> 1-10 40th Street	\$1,500,000	4	Sunnyside
<b>7</b> 47-09 47th Avenue	\$1,500,000	6	Sunnyside
<b>3</b> 4-25 42nd Street	\$1,420,000	6	Long Island City

<sup>\*</sup> Transactions between \$1,000,000-\$50,000,000 from October 1, 2021 - December 31, 2021

#### **COMPLETE MUTLIFAMILY MARKET METRICS**

**TRANSACTIONS** 

\$17.52M \$ VOLUME

UNITS SOLD

<sup>\*</sup> Zip Codes: 11101, 11104, 11106, 11377

<sup>\*</sup> Neighborhoods include: Hunter's Point, Long Island City, Sunnyside, Sunnyside Gardens, Woodside







ADDRESS	SALE PRICE	TOTAL UNITS	NEIGHBORHOOD	
10-47 48th Avenue	\$2,600,000	3	Hunters Point	
47-02 Greenpoint Avenue	\$2,300,000	5	Sunnyside	

<sup>\*</sup> Transactions between \$1,000,000-\$50,000,000 from October 1, 2021 - December 31, 2021

#### **COMPLETE MIXED-USE MARKET METRICS**

TRANSACTIONS

\$4.9M \$VOLUME 8
UNITS
SOLD

<sup>\*</sup> Zip Codes: 11101, 11104, 11106, 11377

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	ADDRESS	SALE PRICE	<b>TOTAL BSF</b>	NEIGHBORHOOD
0	2 Site Portfolio	\$39,750,000	380,400	Long Island City
2	38-21 12th Street	\$35,000,000	351,000	Long Island City
3	42-76 Hunter Street	\$1,375,000	5,625	Hunters Point

<sup>\*</sup> Transactions between \$1,000,000-\$50,000,000 from October 1, 2021 - December 31, 2021

#### COMPLETE DEVELOPMENT SITE MARKET METRICS

**TRANSACTIONS** SOLD

\$76.13M \$ VOLUME

737,025 BSF

For More Information, Contact:

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<sup>\*</sup> Zip Codes: 11101, 11104, 11106, 11377

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53-05 37TH AVE



2 SITE PORTFOLIO



42-20 12TH ST



38-28 30TH ST

ADDRESS	SALE PRICE	UNITS	NEIGHBORHOOD
1 53-05 37th Avenue	\$8,100,000	1	Woodside
2 Site Portfolio	\$7,550,000	3	Sunnyside
3 42-20 12th Street	\$3,270,000	1	Hunters Point
4 38-28 30th Street	\$2,500,000	1	Long Island City
<sup>5</sup> 36-57 36th Street	\$2,420,500	1	Long Island City

<sup>\*</sup> Transactions between \$1,000,000-\$50,000,000 from October 1, 2021 - December 31, 2021

#### COMPLETE INDUSTRIAL MARKET METRICS

TRANSACTIONS SOLD

\$23.84M \$VOLUME SOLD

7
UNITS
SOLD

For More Information, Contact:

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#### YEAR OVER YEAR

**COMPARED TO Q2-2020** 

\*\*Summary of Q2 Transactions in Long Island City



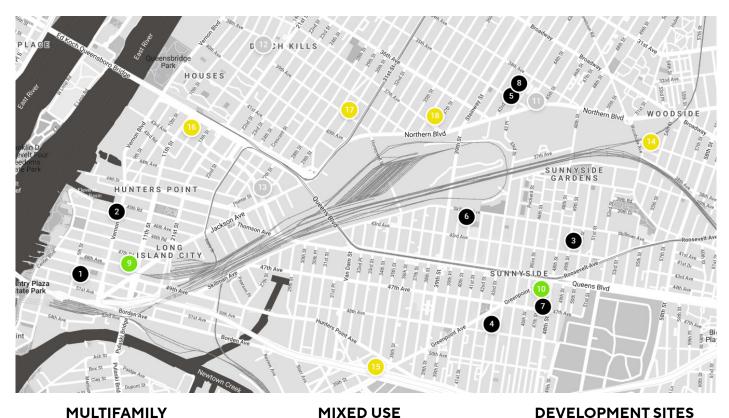
#### LONG ISLAND CITY

	MULTIFAMILY	MIXED-USE	INDUSTRIAL	DEVELOPMENT	
\$/SF	<b>\$454</b> +30% YoY	<b>\$532</b> +16% YoY	<b>\$341</b> -38% YoY	-	
\$/UNIT	<b>\$429,740</b> +76% YoY	<b>\$663,333</b> +89% YoY	<b>\$3,761,433</b> -68% YoY	-	

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- **1** 511 50th Avenue
- 2 45-42 Vernon Boulevard
- **3** 41-27 49th Street
- 47-45 43rd Street
- **5** 34-49 42nd Street
- **4**1-10 40th Street
- **47-09 47th Avenue**
- **8** 34-25 42nd Street

#### **MIXED USE**

- 10-47 48th Avenue
- 47-02 Greenpoint Avenue

#### **DEVELOPMENT SITES**

- 1 2 Site Portfolio
- 12 38-21 12th Street
- 42-76 Hunter Street

#### **INDUSTRIAL**

- 53-05 37th Avenue
- 2 Site Portfolio
- 6 42-20 12th Street
- 38-28 30th Street
- 13 36-57 36th Street

## **NORTHWEST QUEENS TEAM**



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### NORTHWEST QUEENS Q4 2021 REPORT

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