

A nighttime photograph of a city skyline, likely North Queens, with numerous lit-up buildings and a prominent tall skyscraper. The image is dark, with the city lights providing the main illumination. A large, dark, diagonal shape cuts across the bottom right of the image, serving as a background for the text.

NORTH QUEENS **MARKET REPORT**

FEBRUARY 2022

IPRG

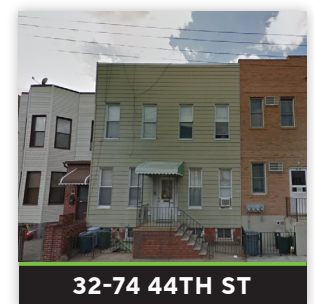
NORTH QUEENS FEBRUARY 2022 COMPLETE MARKET METRICS

5
TRANSACTIONS SOLD

18
UNITS SOLD

\$27.25M
\$ VOLUME SOLD

105,705
BSF SOLD



	ADDRESS	PRICE	TOTAL UNITS	ASSET TYPE
1	3 Property Portfolio	\$19,975,000	*94,380 BSF	Development
2	25-25 31st Avenue	\$2,300,000	*11,325 BSF	Development
3	35-31 32nd Street	\$1,950,000	6	Multi-Family
4	32-74 44th Street	\$1,525,000	6	Multi-Family
5	25-18 41st Street	\$1,500,000	6	Multi-Family

*Development Site / Buildable Square Footage

Transactions between **\$1,000,000-\$50,000,000** from **February 1, 2022 - February 28, 2022**

Zip Codes: 11102, 11103, 11105, 11106, 11369, 11370, 11372

Neighborhoods include: Astoria Heights, Ditmars Steinway, East Elmhurst, Jackson Heights, Old Astoria, South Astoria

MONTH OVER MONTH

COMPARED TO JANUARY 2022

	# OF TRANSACTIONS	DOLLAR VOLUME	# OF UNITS	BSF SOLD
JANUARY 2022	6	\$23,205,000	89	0
FEBRUARY 2022	5	\$27,250,000	18	105,705
% of CHANGE	↓ -17% MoM	↑ +17% MoM	↓ -80% MoM	-

YEAR OVER YEAR

COMPARED TO FEBRUARY 2021

	# OF TRANSACTIONS	DOLLAR VOLUME	# OF UNITS	BSF SOLD
FEBRUARY 2021	8	\$24,709,000	71	49,549
FEBRUARY 2022	5	\$27,250,000	18	105,705
% of CHANGE	↓ -38% YoY	↑ +10% YoY	↓ -75% YoY	↑ +113 YoY

Contact the North Queens Team For More Information

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