

An aerial photograph of a city skyline, likely North Brooklyn, with a dark, semi-transparent overlay. The text is overlaid on this image.

# **NORTH BROOKLYN** **MARKET REPORT**

**MARCH 2022**

**IPRG**

## NORTH BROOKLYN

### NORTH BROOKLYN MARCH 2022 COMPLETE MARKET METRICS

# 13

TRANSACTIONS SOLD

# 30

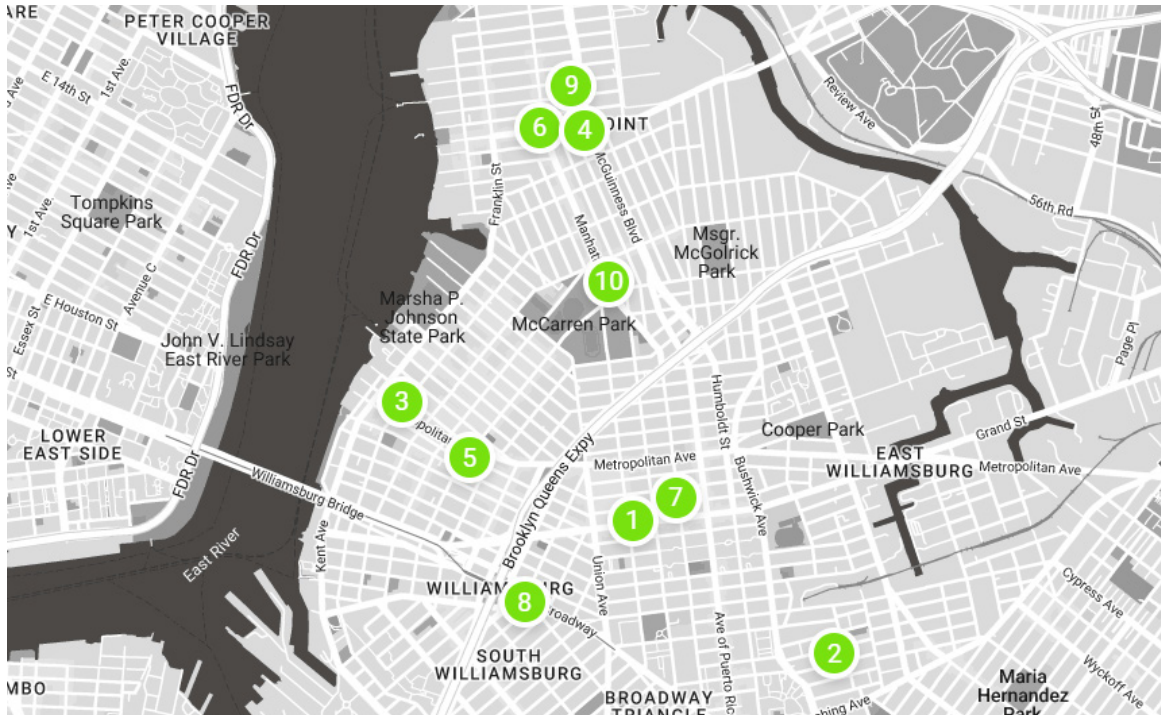
UNITS SOLD

# \$90.70M

\$ VOLUME SOLD

# 230,300

BSF SOLD



**575 GRAND ST**



**244 SEIGEL ST**



**258 WYTHE AVE**



**210 GREENPOINT AVE**

	ADDRESS	PRICE	TOTAL UNITS	ASSET TYPE
1	575 Grand Street	\$42,500,000	*110,000 BSF	Development
2	244 Seigel Street	\$10,514,327	*37,000 BSF	Development
3	258 Wythe Avenue	\$5,800,000	7	Mixed Use
4	210 Greenpoint Avenue	\$5,600,000	*59,800 BSF	Development
5	663 Driggs Avenue	\$5,350,000	2	Mixed Use
6	175-177 Greenpoint Avenue	\$3,625,000	*10,000 BSF	Development
7	257-259 Manhattan Avenue	\$3,500,000	*6,000 BSF	Development
8	358 Broadway	\$3,000,000	8	Mixed Use
9	205 Java Street	\$2,625,000	*7,500 BSF	Development
10	586 Manhattan Avenue	\$2,500,000	6	Multi-Family

SELECT SALES ACTIVITY ABOVE

\*Development Site / Buildable Square Footage

Transactions between \$1,000,000 - \$50,000,000 from March 1, 2022 - March 31, 2022

Zip Codes: 11206, 11211, 11222, 11249

Neighborhoods: Williamsburg & Greenpoint

## MONTH OVER MONTH

COMPARED TO FEBRUARY 2022

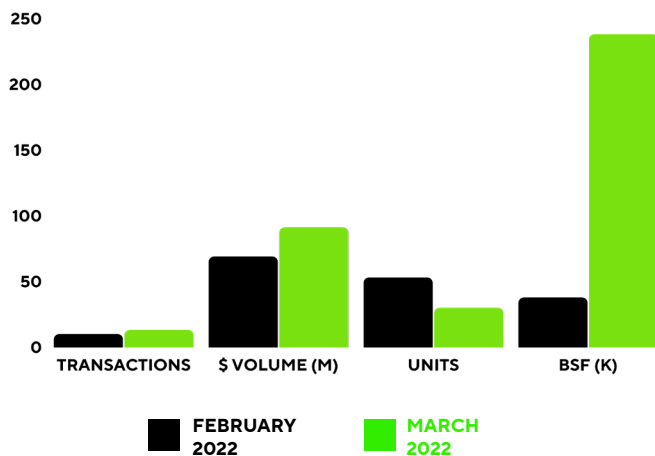
	# OF TRANSACTIONS	DOLLAR VOLUME	# OF UNITS	BSF SOLD
<b>FEBRUARY 2022</b>	10	\$69,465,838	53	38,846
<b>MARCH 2022</b>	13	\$90,704,327	30	237,800
<b>% of CHANGE</b>	↑ +30% MoM	↑ +31% MoM	↓ -43% MoM	↑ +512% MoM

## YEAR OVER YEAR

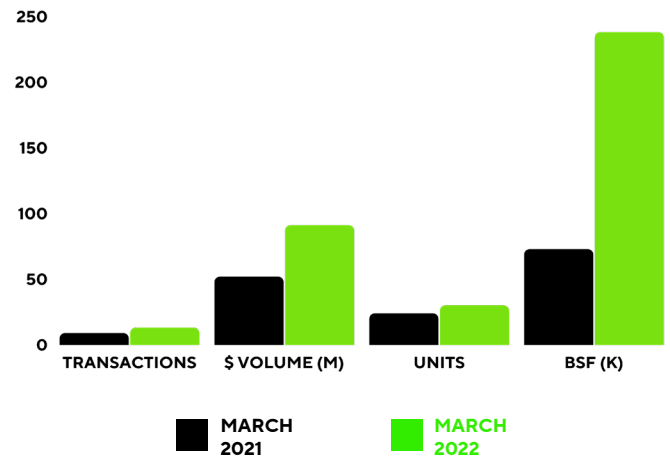
COMPARED TO MARCH 2021

	# OF TRANSACTIONS	DOLLAR VOLUME	# OF UNITS	BSF SOLD
<b>MARCH 2021</b>	9	\$51,662,586	24	72,716
<b>MARCH 2022</b>	13	\$90,704,327	30	237,800
<b>% of CHANGE</b>	↑ +44% YoY	↑ +76% YoY	↑ +25% YoY	↑ +227% YoY

### MONTH OVER MONTH



### YEAR OVER YEAR



## Contact the North Brooklyn Team For More Information

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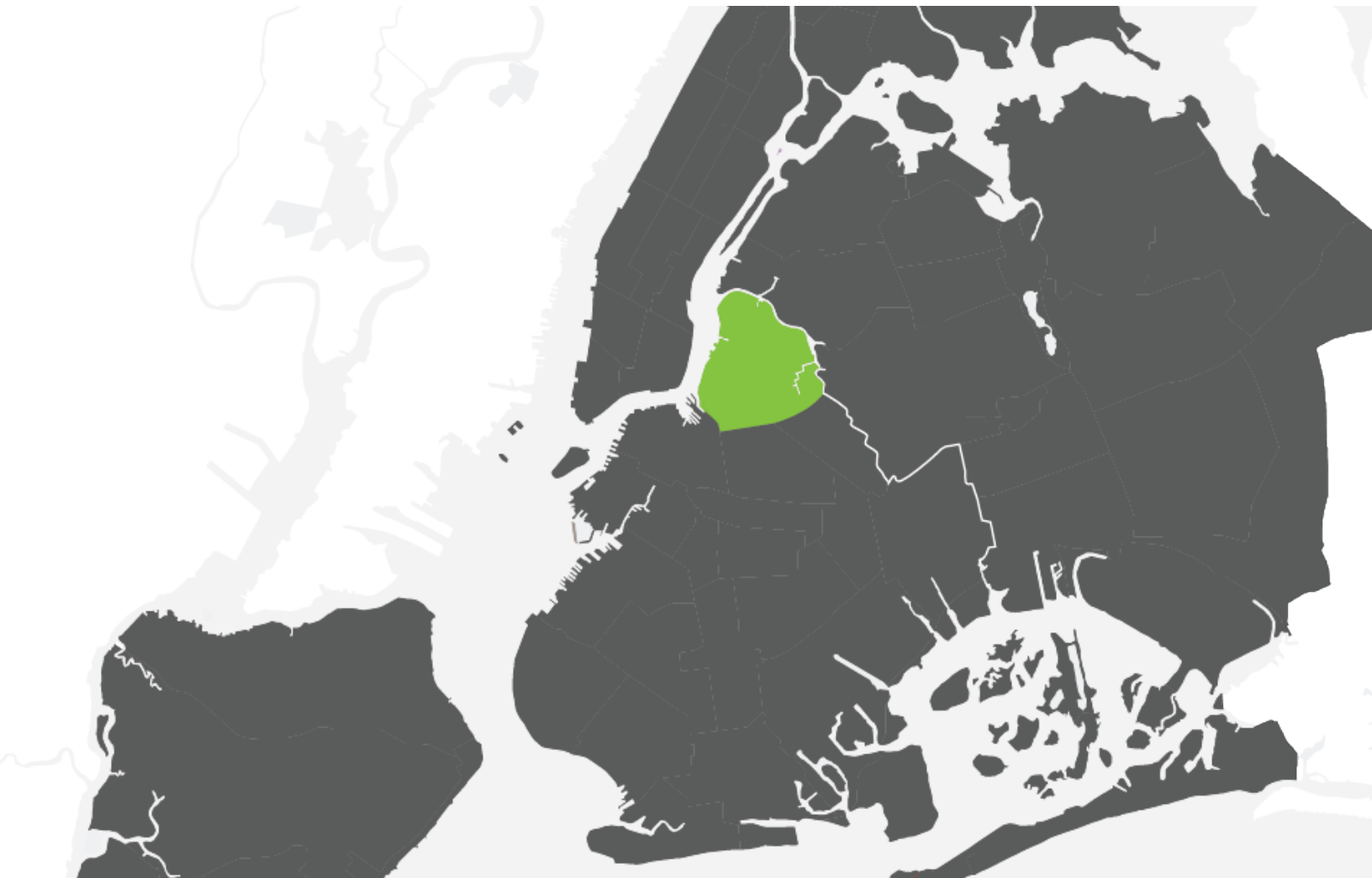
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## NORTH BROOKLYN MARCH 2022 REPORT

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