



# **NORTHEAST BROOKLYN & QUEENS MARKET REPORT**

**AUGUST 2022**

**INVESTMENT PROPERTY REALTY GROUP**

## NORTHEAST BROOKLYN & QUEENS AUGUST 2022 COMPLETE MARKET METRICS

### 22

TRANSACTIONS SOLD

### \$55.87M

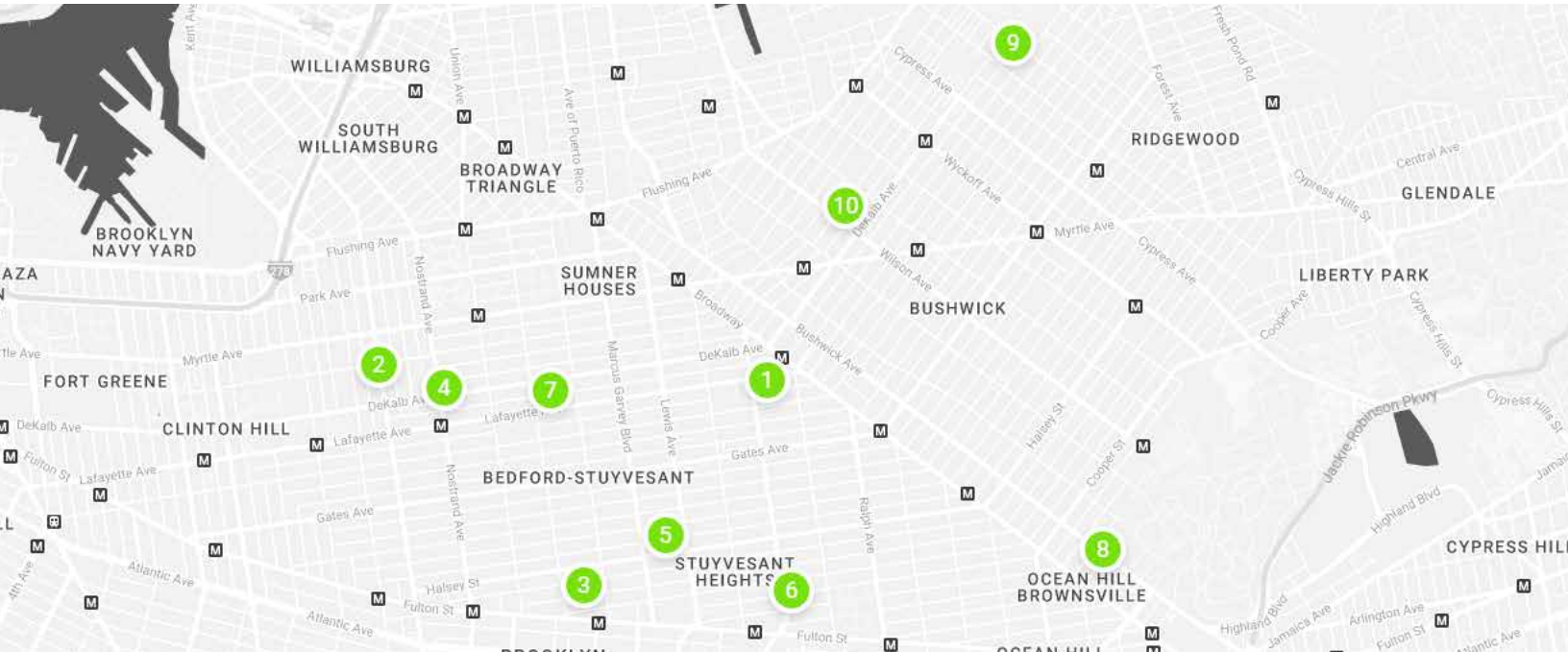
\$ VOLUME SOLD

### 139

UNITS SOLD

### 33,130

BUILDABLE SF SOLD



	ADDRESS	PRICE	NEIGHBORHOOD	ASSET TYPE	UNITS
1	1050 Lafayette Avenue	\$5,300,000	Bed-Stuy	Multi-Family	16
2	406 Willoughby Ave & 196 Walworth St	\$5,164,000	Bed-Stuy	Development	*16,480 BSF
3	216-218 Macon Street	\$4,750,000	Bed-Stuy	Multi-Family	16
4	211 Nostrand Avenue	\$4,000,000	Bed-Stuy	Development	*16,650 BSF
5	475 Hancock Street	\$3,875,000	Bed-Stuy	Multi-Family	8
6	223 Bainbridge Street	\$3,700,000	Bed-Stuy	Multi-Family	9
7	267 Kosciuszko Street	\$3,350,000	Bed-Stuy	Multi-Family	4
8	1473 Bushwick Avenue	\$2,865,000	Bushwick	Multi-Family	6
9	376 Woodward Avenue	\$2,500,000	Ridgewood	Multi-Family	6
10	228 Suydam Street	\$2,300,000	Bushwick	Mixed Use	5

SELECT SALES ACTIVITY ABOVE

\*Development Site / Buildable Square Footage



1050 LAFAYETTE AVE



406 WILLOUGHBY AVE



216-218 MACON ST



211 NOSTRAND AVE

# NORTHEAST BROOKLYN & QUEENS

## AUGUST 2022 MARKET ANALYSIS

Transactions between \$1,000,000 - \$50,000,000 from August 1, 2022 - August 31, 2022

Zip Codes: 11205, 11206, 11207, 11216, 11221, 11233, 11237, 11385

Neighborhoods: Bedford-Stuyvesant, Bushwick, Ridgewood, Ocean Hill

### MONTH OVER MONTH

COMPARED TO JULY 2022

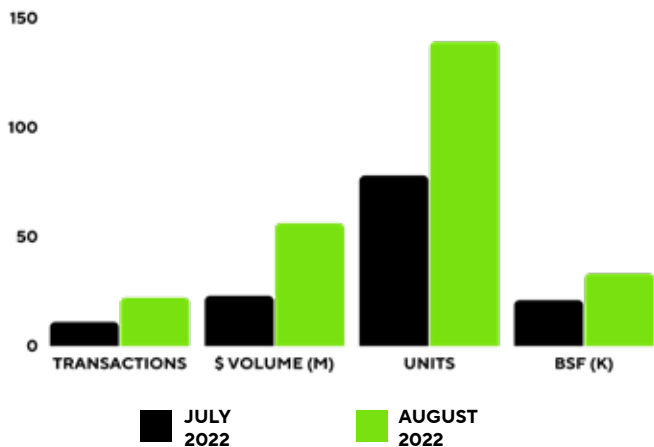
	# OF TRANSACTIONS	DOLLAR VOLUME	# OF UNITS	BSF SOLD
<b>JULY 2022</b>	11	\$23,336,560	78	21,260
<b>AUGUST 2022</b>	22	\$55,869,000	139	33,130
<b>% of CHANGE</b>	↑ +100% MoM	↑ +139% MoM	↑ +78% MoM	↑ +56% MoM

### YEAR OVER YEAR

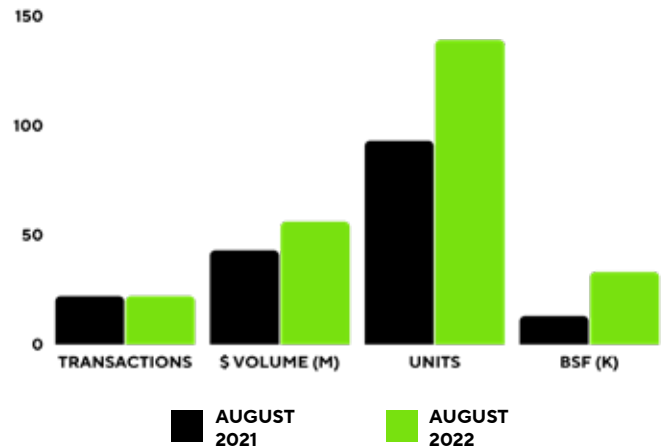
COMPARED TO AUGUST 2021

	# OF TRANSACTIONS	DOLLAR VOLUME	# OF UNITS	BSF SOLD
<b>AUGUST 2021</b>	22	\$43,009,864	93	12,900
<b>AUGUST 2022</b>	22	\$55,869,000	139	33,130
<b>% of CHANGE</b>	0% YoY	↑ +30% YoY	↑ +49% YoY	↑ +157% YoY

MONTH OVER MONTH



YEAR OVER YEAR



Contact the Northeast Brooklyn & Queens Team For More Information

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# IPRG

## NORTHEAST BROOKLYN & QUEENS AUGUST 2022 REPORT

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