## NORTH BROOKLYN MARKET REPORT

## **AUGUST 2022**

**Herrichten** 

INVESTMENT PROPERTY REALTY GROUP

# **IPRG**

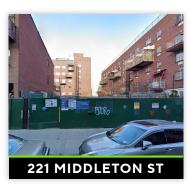
#### NORTH BROOKLYN AUGUST 2022 COMPLETE MARKET METRICS



| ADDRESS                          | PRICE       | NEIGHBORHOOD | ASSET TYPE   | UNITS       |
|----------------------------------|-------------|--------------|--------------|-------------|
| 251-253 North 8th Street         | \$9,000,000 | Williamsburg | Multi-Family | 16          |
| 221 Middleton Street             | \$6,300,000 | Williamsburg | Development  | *13,500 BSF |
| 15-17 Clay St & 56 Commercial St | \$5,800,000 | Greenpoint   | Development  | *18,955 BSF |
| 236 North 5th Street             | \$4,823,987 | Williamsburg | Multi-Family | 4           |
| 141 Engert Avenue                | \$4,200,000 | Greenpoint   | Mixed Use    | 8           |
| 55 Borinquen Place               | \$4,000,000 | Williamsburg | Development  | *11,250 BSF |
| 160-162 South 4th Street         | \$3,700,000 | Williamsburg | Development  | *6,248 BSF  |
| 168 North 6th Street             | \$3,200,000 | Williamsburg | Multi-Family | 4           |
| 219 Kingsland Avenue             | \$3,150,000 | Greenpoint   | Multi-Family | 16          |
| 188 Green Street                 | \$3,000,000 | Greenpoint   | Multi-Family | 6           |

SELECT SALES ACTIVITY ABOVE









\*Development Site / Buildable Square Footage

236 NORTH 5TH ST

#### NORTH BROOKLYN

#### **AUGUST 2022 MARKET ANALYSIS**

Transactions between \$1,000,000 - \$50,000,000 from August 1, 2022 - August 31, 2022 **Zip Codes:** 11206, 11211, 11222, 11249 Neighborhoods: Greenpoint, Williamsburg

#### **MONTH OVER MONTH**

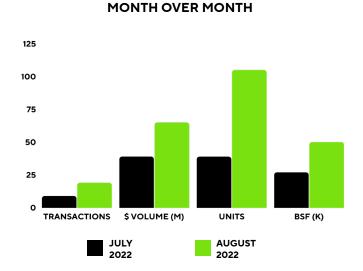
COMPARED TO JULY 2022

| % of CHANGE | <b>†</b> +111% MoM | <b>†</b> +69% MoM | <b>†</b> +169% MoM | <b>†</b> +83% MoM |
|-------------|--------------------|-------------------|--------------------|-------------------|
| AUGUST 2022 | 19                 | \$65,093,987      | 105                | 49,953            |
| JULY 2022   | 9                  | \$38,585,499      | 39                 | 27,320            |
|             | # OF TRANSACTIONS  | DOLLAR VOLUME     | # OF UNITS         | BSF SOLD          |

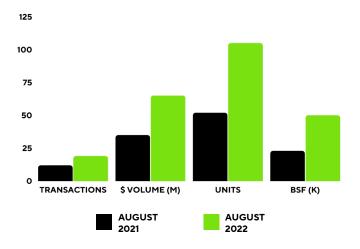
#### YEAR OVER YEAR

COMPARED TO AUGUST 2021

|             | # OF TRANSACTIONS | DOLLAR VOLUME     | # OF UNITS         | BSF SOLD           |
|-------------|-------------------|-------------------|--------------------|--------------------|
| AUGUST 2021 | 12                | \$35,390,121      | 52                 | 23,419             |
| AUGUST 2022 | 19                | \$65,093,987      | 105                | 49,953             |
| % of CHANGE | <b>†</b> +58% YoY | <b>†</b> +84% YoY | <b>†</b> +102% YoY | <b>†</b> +113% YoY |







#### **Contact the North Brooklyn Team For More Information**

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### NORTH BROOKLYN AUGUST 2022 REPORT

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