



# **NORTHWEST QUEENS MARKET REPORT**

**AUGUST 2022**

**INVESTMENT PROPERTY REALTY GROUP**

## NORTHWEST QUEENS AUGUST 2022 COMPLETE MARKET METRICS

5

TRANSACTIONS SOLD

\$22.05M

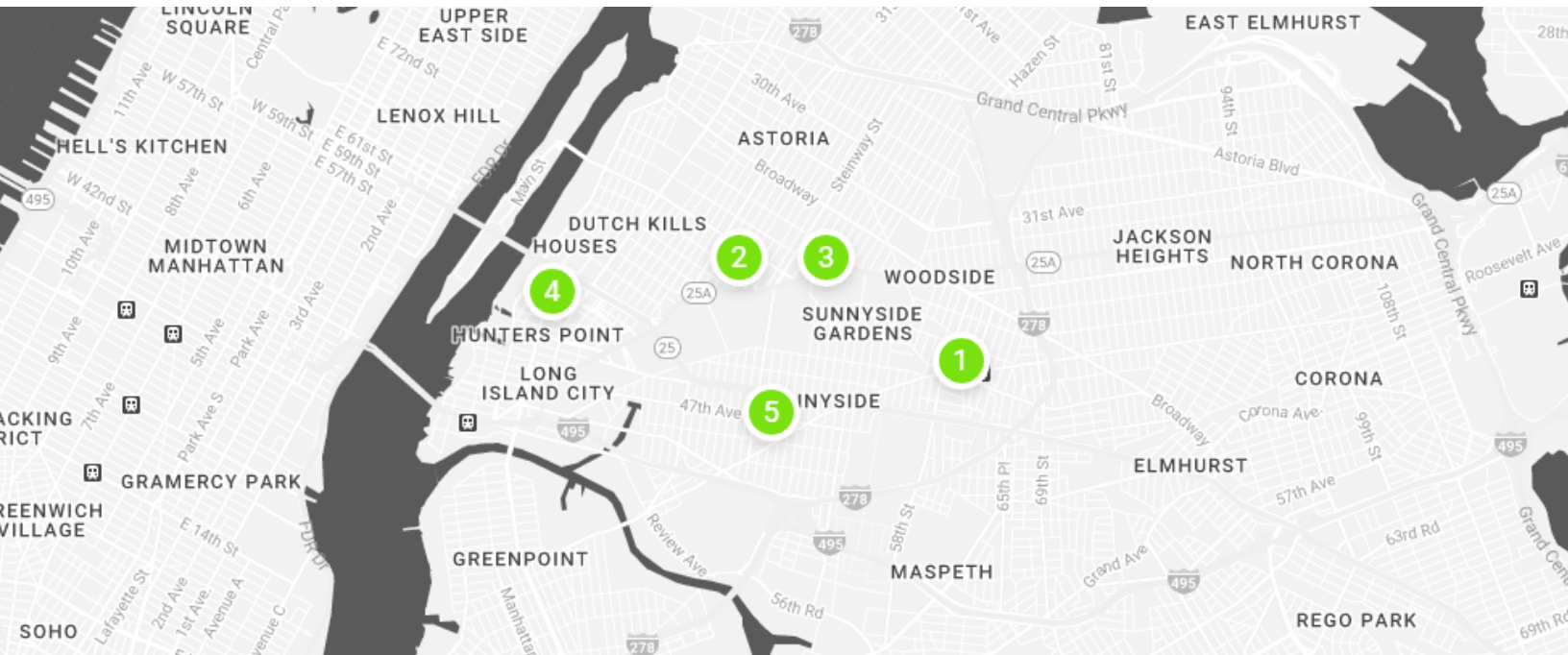
\$ VOLUME SOLD

21

UNITS SOLD

8,754

BUILDABLE SF SOLD



	ADDRESS	PRICE	NEIGHBORHOOD	ASSET TYPE	UNITS
1	39-27 59th Street	\$8,500,000	Woodside	Industrial	1
2	36-24 34th Street	\$6,050,000	Long Island City	Industrial	2
3	34-23 & 34-27 43rd Street	\$3,500,000	Long Island City	Multi-Family	12
4	10-15 43rd Avenue	\$2,550,000	Hunters Point	Development	*8,754 BSF
5	45-44 40th Street	\$1,450,000	Sunnyside	Multi-Family	6

\*Development Site / Buildable Square Footage



# NORTHWEST QUEENS

## AUGUST 2022 MARKET ANALYSIS

Transactions between \$1,000,000 - \$50,000,000 from August 1, 2022 - August 31, 2022

Zip Codes: 11101, 11104, 11106, 11377

Neighborhoods: Hunter's Point, Long Island City, Sunnyside, Sunnyside Gardens, Woodside

### MONTH OVER MONTH

COMPARED TO JULY 2022

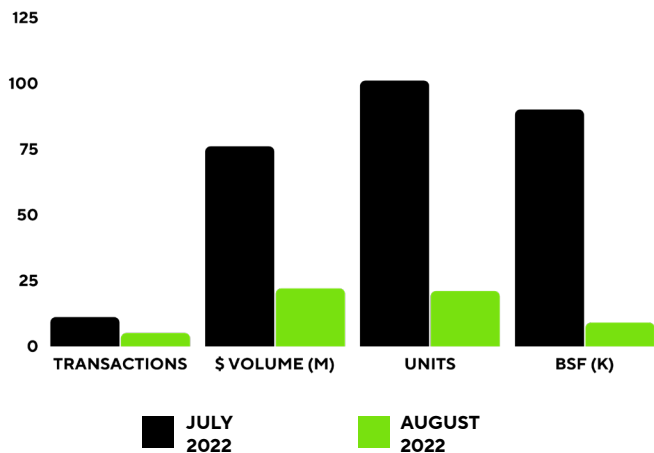
	# OF TRANSACTIONS	DOLLAR VOLUME	# OF UNITS	BSF SOLD
JULY 2022	11	\$76,479,000	101	90,313
AUGUST 2022	5	\$22,050,000	21	8,754
% of CHANGE	↓ -55% MoM	↓ -71% MoM	↓ -79% MoM	↓ -90% MoM

### YEAR OVER YEAR

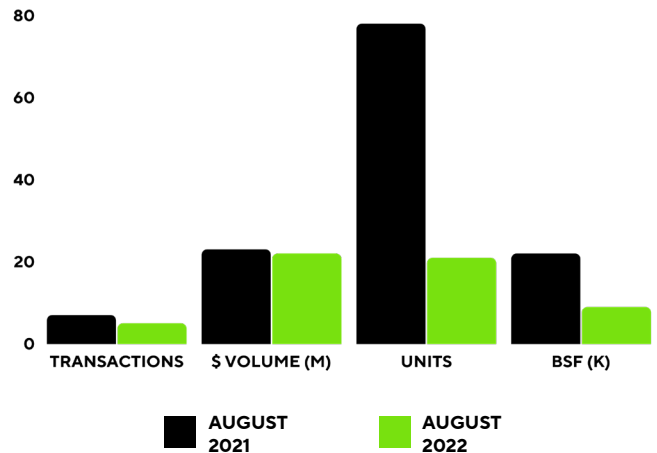
COMPARED TO AUGUST 2021

	# OF TRANSACTIONS	DOLLAR VOLUME	# OF UNITS	BSF SOLD
AUGUST 2021	7	\$23,050,000	78	22,000
AUGUST 2022	5	\$22,050,000	21	8,754
% of CHANGE	↓ -29% YoY	↓ -4% YoY	↓ -73% YoY	↓ -60% YoY

#### MONTH OVER MONTH



#### YEAR OVER YEAR



Contact the Northwest Queens Team For More Information

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# IPRG

## NORTHWEST QUEENS AUGUST 2022 REPORT

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