



NORTHWEST QUEENS MARKET REPORT

Q2 2023

INVESTMENT PROPERTY REALTY GROUP

NORTHWEST QUEENS Q2 2023 MULTIFAMILY METRICS

3

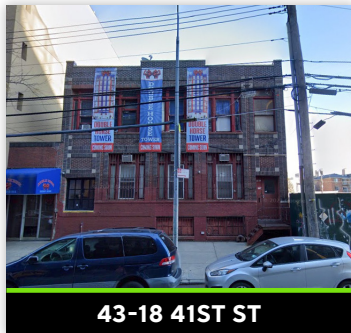
TRANSACTIONS SOLD

\$5.97M

\$ VOLUME SOLD

24

UNITS SOLD



	ADDRESS	PRICE	NEIGHBORHOOD	UNITS
1	43-18 41st Street	\$2,775,000	Sunnyside	12
2	36-24 32nd Street	\$1,950,000	Long Island City	6
3	58-34 43rd Avenue	\$1,250,000	Woodside	6

Multifamily Transactions between **\$1,000,000 - \$50,000,000** from **APRIL 1, 2023 - JUNE 30, 2023**

Zip Codes: 11101, 11104, 11106, 11377

Neighborhoods: Hunter's Point, Long Island City, Sunnyside, Sunnyside Gardens, Woodside

NORTHWEST QUEENS Q2 2023 INDUSTRIAL METRICS

5

TRANSACTIONS SOLD

\$38.96M

\$ VOLUME SOLD

7

UNITS SOLD



	ADDRESS	PRICE	NEIGHBORHOOD	UNITS
1	30-46 Northern Boulevard	\$27,233,497	Long Island City	2
2	11-02 37th Avenue	\$4,600,000	Long Island City	2
3	62-10 34th Avenue	\$4,000,000	Woodside	1
4	34-11 Tenth Street	\$2,000,000	Long Island City	1
5	37-21 55th Street	\$1,130,000	Woodside	1

Industrial Transactions between \$1,000,000 - \$50,000,000 from APRIL 1, 2023 - JUNE 30, 2023

Zip Codes: 11101, 11104, 11106, 11377

Neighborhoods: Hunter's Point, Long Island City, Sunnyside, Sunnyside Gardens, Woodside

Q2 2023 COMPLETE MARKET METRICS

8

TRANSACTIONS SOLD
-50% YoY

\$44.93M

\$ VOLUME SOLD
-43% YoY

31

UNITS SOLD
-31% YoY

0

BUILDABLE SF SOLD
-100% YoY

PRICE ANALYSIS BY TERRITORY

NORTHWEST QUEENS

	MULTIFAMILY	MIXED-USE	DEVELOPMENT	INDUSTRIAL
\$/SF	\$345 +19% YoY	\$0 -100% YoY	\$0 -100% YoY	\$411 -12% YoY
\$/UNIT	\$254,861 +1% YoY	\$0 -100% YoY		\$4,609,350 -21% YoY

*Development Site / Buildable Square Footage



MULTIFAMILY

- 1 43-18 41st Street
- 2 36-24 32nd Street
- 3 58-34 43rd Avenue

INDUSTRIAL

- 1 30-46 Northern Boulevard
- 2 11-02 37th Avenue
- 3 62-10 34th Avenue
- 4 34-11 Tenth Street
- 5 37-21 55th Street

CONTACT THE **NORTHWEST QUEENS** TEAM FOR MORE INFORMATION

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POWERFUL TEAM

1K+

PROPERTIES SOLD

\$4B+

TOTAL SALES