

$152^{\rm EAST\,124TH\,STREET}_{\rm NEW\,YORK,\,NY\,10035}$



OFFERING PRICE \$1,300,000

PROPERTY DESCRIPTION

| BLOCK & LOT: | 01772-0051 |
|---|--------------------------------------|
| NEIGHBORHOOD: | East Harlem |
| CROSS STREETS: | Lexington Avenue & 3rd Avenue |
| LOT DIMENSIONS: | 21.33 ft x 100.92 ft (Approx.) |
| ZONING: | C2-5 / R7D |
| FAR (COMMUNITY FACILITY): 4.2 | |
| FAR (COMMERCIAL): | 2.0 |
| FAR (RESIDENTIAL): | 5.6 (Mandatory Inclusionary Housing) |
| LOT SIZE: | 2,153 (Approx.) |
| TOTAL BUILDABLE SF: | 12,057 (Approx.) |
| TENTATIVE ASSESSMENT (23/24): \$177,750 | |
| TAX RATE (TAX CLASS 4): 10.6469 | |
| TAXES (23/24): | \$18,923 |

INVESTMENT SUMMARY

Investment Property Realty Group (IPRG) has been exclusively retained to sell 152 East 124th Street. The subject property is ideally located on the south side of 124th Street between Lexington & 3rd Avenues in Harlem, NY.

The site is a 21' wide development site, situated in a C2-5/ R7D mandatory inclusionary housing zoning district with development potential of 12,057 BSF with MIH. The property is in proximity to numerous new developments and the bustling 125th Street retail corridor. It is one block away from the 4, 5, 6 subway lines at 125th Street & Lexington Avenue & 2 blocks away from the Metro North Railroad at 125th Street & Park Avenue.

> ROBERT RAPPA **718.360.8704**

LOCATION & TAX MAP



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