

An aerial photograph of a city, likely New York City, showing a dense urban landscape. A large highway with multiple lanes runs diagonally across the lower half of the image. To the right of the highway is a large, green, tree-filled area, which is Central Park. Several tall, modern skyscrapers are visible, particularly on the right side. The sky is filled with large, white clouds. A black rectangular box is overlaid on the upper left portion of the image, containing the title text. A bright green rectangular box is overlaid on the middle of the image, containing the date. The company name is at the bottom.

SOUTHWEST BROOKLYN MARKET REPORT

Q3 2023

INVESTMENT PROPERTY REALTY GROUP

SOUTHWEST BROOKLYN Q3 2023 MULTIFAMILY METRICS

21

TRANSACTIONS SOLD

\$56.42M

\$ VOLUME SOLD

232

UNITS SOLD



252 74TH ST



1261 49TH ST



244 96TH ST



1058 62ND ST

	ADDRESS	PRICE	NEIGHBORHOOD	UNITS
1	252 74th Street	\$13,500,000	Bay Ridge	66
2	1261 49th Street	\$7,400,000	Borough Park	49
3	244 96th Street	\$3,600,000	Bay Ridge	20
4	1058 62nd Street	\$3,600,000	Borough Park	6
5	1171 60th Street	\$2,550,000	Borough Park	16
6	1278 85th Street	\$1,990,000	Dyker Heights	4
7	67 Bay 22nd Street	\$1,970,000	Bath Beach	4
8	15-13 71st Street	\$1,955,000	Bensonhurst	4
9	1314 44th Street	\$1,930,000	Borough Park	6
10	2043 71st Street	\$1,880,000	Bensonhurst	4
11	1634 66th Street	\$1,772,000	Bensonhurst	4
12	2106 77th Street	\$1,750,000	Bensonhurst	4
13	1479 70th Street	\$1,750,000	Bensonhurst	6
14	1339 68th Street	\$1,725,000	Dyker Heights	4
15	6714 21st Avenue	\$1,630,000	Bensonhurst	4
16	144 Bay 26th Street	\$1,600,000	Bath Beach	4
17	7801 18th Avenue	\$1,475,000	Bensonhurst	6
18	6812 13th Avenue	\$1,330,000	Dyker Heights	5
19	1764 71st Street	\$1,020,000	Bensonhurst	4
20	6609 13th Avenue	\$1,000,000	Dyker Heights	6

SELECT SALES ACTIVITY ABOVE

Multifamily Transactions between **\$1,000,000 - \$50,000,000** from **JULY 1, 2023 - SEPTEMBER 30, 2023**

Zip Codes: 11204, 11209, 11214, 11219, 11220, 11228

Neighborhoods: Bath Beach, Bay Ridge, Bensonhurst, Borough Park, Dyker Heights, Sunset Park

SOUTHWEST BROOKLYN

Q3 2023 MIXED-USE METRICS

19

TRANSACTIONS SOLD

\$42.90M

\$ VOLUME SOLD

71

UNITS SOLD



4113-4121 13TH AVE



58-12 8TH AVE



5121 8TH AVE



5722 6TH AVE

	ADDRESS	PRICE	NEIGHBORHOOD	UNITS
1	4113-4121 13th Avenue	\$8,400,000	Borough Park	12
2	58-12 8th Avenue	\$3,200,000	Sunset Park	3
3	5121 8th Avenue	\$3,000,000	Sunset Park	5
4	5722 6th Avenue	\$2,295,000	Sunset Park	4
5	1349 47th Street	\$2,275,000	Borough Park	3
6	6801 4th Avenue	\$2,250,000	Bay Ridge	7
7	4424 5th Avenue	\$2,200,000	Sunset Park	3
8	5125 9th Avenue	\$2,100,000	Borough Park	3
9	7116 Bay Parkway	\$1,900,000	Bensonhurst	3
10	44-06 14th Avenue	\$1,800,000	Borough Park	3
11	1959 86th Street	\$1,760,000	Bensonhurst	2
12	1732 86th Street	\$1,650,000	Bath Beach	2
13	4312 15th Avenue	\$1,620,000	Borough Park	4
14	6217 20th Avenue	\$1,605,350	Borough Park	3
15	8119 5th Avenue	\$1,600,000	Bay Ridge	3
16	4914 4th Avenue	\$1,450,000	Sunset Park	3
17	433 72nd Street	\$1,350,000	Bay Ridge	3
18	6414 11th Avenue	\$1,250,000	Borough Park	3
19	76 Avenue O	\$1,200,000	Bensonhurst	2

Mixed-Use Transactions between \$1,000,000 - \$50,000,000 from JULY 1, 2023 - SEPTEMBER 30, 2023

Zip Codes: 11204, 11209, 11214, 11219, 11220, 11228

Neighborhoods: Bath Beach, Bay Ridge, Bensonhurst, Borough Park, Dyker Heights, Sunset Park

Q3 2023 COMPLETE MARKET METRICS

40

TRANSACTIONS SOLD
-31% YoY

\$99.32M

\$ VOLUME SOLD
-38% YoY

303

UNITS SOLD
-38% YoY

0

BUILDABLE SF SOLD
-100% YoY

PRICE ANALYSIS BY TERRITORY

SOUTHWEST BROOKLYN

	MULTIFAMILY	MIXED-USE	DEVELOPMENT
\$/SF	\$421 +7% YoY	\$595 +12% YoY	\$0 -100% YoY
\$/UNIT	\$336,973 +12% YoY	\$621,858 +12% YoY	

SOUTHWEST BROOKLYN

Q3 2023 MARKET MAP



MULTIFAMILY

- 1 252 74th Street
- 2 1261 49th Street
- 3 244 96th Street
- 4 1058 62nd Street
- 5 1171 60th Street
- 6 1278 85th Street
- 7 67 Bay 22nd Street
- 8 15-13 71st Street
- 9 1314 44th Street
- 10 2043 71st Street
- 11 1634 66th Street
- 12 2106 77th Street
- 13 1479 70th Street
- 14 1339 68th Street
- 15 6714 21st Avenue
- 16 144 Bay 26th Street
- 17 7801 18th Avenue
- 18 6812 13th Avenue
- 19 1764 71st Street
- 20 6609 13th Avenue

MIXED USE

- 21 4113-4121 13th Avenue
- 22 58-12 8th Avenue
- 23 5121 8th Avenue
- 24 5722 6th Avenue
- 25 1349 47th Street
- 26 6801 4th Avenue
- 27 4424 5th Avenue
- 28 5125 9th Avenue
- 29 7116 Bay Parkway
- 30 44-06 14th Avenue
- 31 1959 86th Street
- 32 1732 86th Street
- 33 4312 15th Avenue
- 34 6217 20th Avenue
- 35 8119 5th Avenue
- 36 4914 4th Avenue
- 37 433 72nd Street
- 38 6414 11th Avenue
- 39 76 Avenue O

CONTACT THE **SOUTHWEST BROOKLYN** TEAM FOR MORE INFORMATION

**DEREK
BESTREICH**
718.360.8802
derek@iprg.com

**LUKE
SPROVIERO**
718.360.8803
luke@iprg.com

**ADAM
LOBEL**
718.360.8815
adam@iprg.com

**TOBY
WARING**
718.360.8837
twaring@iprg.com

1

POWERFUL TEAM

1K+

PROPERTIES SOLD

\$4B+

TOTAL SALES