# UPPER MANHATTAN MARKET REPORT

# Q3 2023

INVESTMENT PROPERTY REALTY GROUP



#### **UPPER MANHATTAN** Q3 MULTIFAMILY METRICS

TRANSACTIONS SOLD

\$55.47M \$ VOLUME SOLD 471

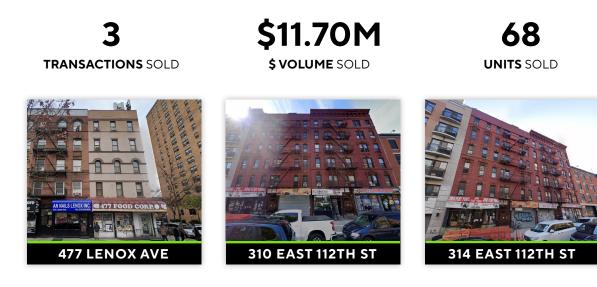
**UNITS** SOLD



ADDRESS	PRICE	NEIGHBORHOOD	UNITS	
109-133 Sherman Ave, 22-38 Post Ave & 66 Vermilyea Ave	\$38,118,000	Inwood	360	
519 West 143rd Street	\$3,781,000	Harlem	24	
252 Sherman Avenue	\$2,460,000	Inwood	20	
148 West 136th Street	\$2,375,000	Harlem	8	
574 West 161st Street	\$2,287,325	Washington Heights	31	
2117 5th Avenue	\$1,950,000	Harlem - East	4	
532 West 148th Street	\$1,900,000	Harlem	6	
365 West 126th Street	\$1,500,000	Harlem	11	
532 West 187th Street	\$1,104,801	Washington Heights 7		

Multifamily Transactions between \$1,000,000 - \$50,000,000 from JULY 1, 2023 - SEPTEMBER 30, 2023 Zip Codes: 10025, 10026, 10027, 10029, 10030, 10031, 10032, 10033, 10034, 10035, 10037, 10039, 10040, 10044 Neighborhoods: Astor Row, Central Harlem, East Harlem, Fort George, Hamilton Heights, Harlem, Hudson Heights, Inwood, Le Petit Senegal, Manhattanville, Marcus Garvey Park, Morningside Heights, St. Nicholas Historic District, Sugar Hill, Upper Manhattan, Washington Heights, & West Harlem

#### **UPPER MANHATTAN** Q3 MIXED-USE METRICS



ADDRESS	PRICE	NEIGHBORHOOD	UNITS
<b>1</b> 477 Lenox Avenue	\$7,400,000	Harlem	15
2 310 East 112th Street	\$2,150,000	Harlem - East	25
314 East 112th Street	\$2,150,000	Harlem - East	28

Mixed-Use Transactions between \$1,000,000 - \$50,000,000 from JULY 1, 2023 - SEPTEMBER 30, 2023 Zip Codes: 10025, 10026, 10027, 10029, 10030, 10031, 10032, 10033, 10034, 10035, 10037, 10039, 10040, 10044 Neighborhoods: Astor Row, Central Harlem, East Harlem, Fort George, Hamilton Heights, Harlem, Hudson Heights, Inwood, Le Petit Senegal, Manhattanville, Marcus Garvey Park, Morningside Heights, St. Nicholas Historic District, Sugar Hill, Upper Manhattan, Washington Heights, & West Harlem



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#### **UPPER MANHATTAN** Q3 2023 MARKET ANALYSIS

### Q3 2023 COMPLETE MARKET METRICS

12 TRANSACTIONS SOLD -37% YoY \$67.17M \$ VOLUME SOLD

-46% YoY

539

+4% YoY

BUILDABLE SF SOLD -100% YoY

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## PRICE ANALYSIS BY TERRITORY

#### **UPPER MANHATTAN**

	MULTIFAMILY	MIXED-USE	DEVELOPMENT
\$/SF	<b>\$366</b> -3% YoY	<b>\$289</b> -35% YoY	<b>\$0</b> -100% YoY
\$/UNIT	<b>\$206,160</b> -23% YoY	<b>\$218,706</b> -38% YoY	

#### UPPER MANHATTAN Q3 2023 MARKET MAP



#### MULTIFAMILY

- 109-133 Sherman Ave, 22-38 Post Ave & 66 Vermilyea Ave
- 2 519 West 143rd Street
- 3 252 Sherman Avenue
- 4 148 West 136th Street
- 5 574 West 161st Street
- 6 2117 5th Avenue
- 532 West 148th Street
- 8 365 West 126th Street
- 9 532 West 187th Street

#### **MIXED USE**

- 🔟 🛛 477 Lenox Avenue
- 1 310 East 112th Street
- 12 314 East 112th Street

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#### **UPPER MANHATTAN** Q3 2022 MARKET REPORT



#### CONTACT THE UPPER MANHATTAN TEAM FOR MORE INFORMATION

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**PROPERTIES SOLD** 



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