NORTH QUEENS MARKET REPORT

i li sun

10

JIH

314

Q4 2023

1

INVESTMENT PROPERTY REALTY GROUP



NORTH QUEENS Q4 2023 MULTIFAMILY METRICS

15 TRANSACTIONS SOLD \$25.16M \$ VOLUME SOLD 85

UNITS SOLD



ADDRESS	PRICE	NEIGHBORHOOD	UNITS
1426 30th Drive	\$2,900,000	Old Astoria	5
2 1435-1437 27th Avenue	\$2,725,000	Old Astoria	7
3132 34th Street	\$2,050,000	South Astoria	6
23-11 28th Avenue	\$1,800,000	Old Astoria	6
40-44 68th Street	\$1,730,000	Woodside	4
22-62 41st Street	\$1,699,000	Ditmars-Steinway	4
23-25 28th Avenue	\$1,625,000	Old Astoria	6
30-68 45th Street	\$1,600,000	South Astoria	9
2556 37th Street	\$1,580,000	South Astoria	4
3230 44th Street	\$1,500,000	South Astoria	6
5331 Skillman Avenue	\$1,480,000	Woodside	6
3722 90th Street	\$1,175,000	Jackson Heights	
48-23 47th Street	\$1,100,000	Sunnyside 6	
39-37 65th Street	\$1,100,000	Woodside 6	
3260 44th Street	\$1,100,000	South Astoria	6

Multifamily Transactions between \$1,000,000 - \$50,000,000 from OCTOBER 1, 2023 - DECEMBER 31, 2023 Zip Codes: 11102, 11103, 11105, 11106, 11368, 11369, 11370, 11372, 11373 Neighborhoods: Astoria Heights, Ditmars Steinway, East Elmhurst, Hunter's Point, Jackson Heights, Long Island City, Old Astoria, South Astoria, Sunnyside, Sunnyside Gardens, Woodside

NORTH QUEENS Q4 MIXED-USE METRICS

10 TRANSACTIONS SOLD

\$26.06M \$ VOLUME SOLD

76

UNITS SOLD









3101 34TH AVE

ADDRESS	PRICE	NEIGHBORHOOD	UNITS
31-09 21st Avenue	\$8,900,000	Ditmars-Steinway	25
903 35th Avenue	\$2,700,000	Long Island City	16
4603 Broadway	\$2,600,000	South Astoria	5
3101 34th Avenue	\$2,000,000	South Astoria	2
2358-2360 Steinway Street	\$1,950,000	Ditmars-Steinway	10
26-20 Ditmars Boulevard	\$1,800,000	Ditmars-Steinway	6
21-79 Steinway Street	\$1,750,000	Ditmars-Steinway	6
4906 Queens Boulevard	\$1,725,000	Sunnyside	1
26-02 Ditmars Boulevard	\$1,550,000	Ditmars-Steinway 3	
24-05 23rd Avenue	\$1,085,000	Ditmars-Steinway	2

Mixed-Use Transactions between \$1,000,000 - \$50,000,000 from OCTOBER 1, 2023 - DECEMBER 31, 2023 Zip Codes: 11102, 11103, 11105, 11106, 11368, 11369, 11370, 11372, 11373 Neighborhoods: Astoria Heights, Ditmars Steinway, East Elmhurst, Hunter's Point, Jackson Heights, Long Island City, Old Astoria, South Astoria, Sunnyside, Sunnyside Gardens, Woodside



IPRG

CENTRAL & EAST BROOKLYN Q4 2023 INDUSTRIAL METRICS

2 TRANSACTIONS SOLD \$20.10M \$ VOLUME SOLD



UNITS SOLD



ADDRESS	PRICE	NEIGHBORHOOD	UNITS
1 47-50 30th Street	\$19,100,000	Sunnyside	1
2 33-72 11th Street	\$1,000,000	Long Island City	1

Industrial Transactions between \$1,000,000 - \$50,000,000 from OCTOBER 1, 2023 - DECEMBER 31, 2023 Zip Codes: 11102, 11103, 11105, 11106, 11368, 11369, 11370, 11372, 11373 Neighborhoods: Astoria Heights, Ditmars Steinway, East Elmhurst, Hunter's Point, Jackson Heights, Long Island City, Old Astoria, South Astoria, Sunnyside, Sunnyside Gardens, Woodside

THE BRONX QX DEVELOPMENT SITE METRICS

\$16.88M

\$ VOLUME SOLD



6







76,531

BUILDABLE SF SOLD

ADDRESS	PRICE	NEIGHBORHOOD	BUILDABLE SF
1 30-78 29th Street	\$5,300,000	Old Astoria	18,180
2 906 27th Avenue	\$2,700,000	Old Astoria	17,107
3711 Crescent street	\$2,640,000	Long Island City	10,899
4 28-10 21st Street	\$2,200,000	Old Astoria	10,000
5 28-08 21st Street	\$2,050,000	Old Astoria	10,000
3-29 Astoria Boulevard	\$1,990,000	Old Astoria	10,345

*Development Site / Buildable Square Footage

Industrial Transactions between \$1,000,000 - \$50,000,000 from OCTOBER 1, 2023 - DECEMBER 31, 2023 Zip Codes: 11102, 11103, 11105, 11106, 11368, 11369, 11370, 11372, 11373 Neighborhoods: Astoria Heights, Ditmars Steinway, East Elmhurst, Hunter's Point, Jackson Heights, Long Island City, Old Astoria, South Astoria, Sunnyside, Sunnyside Gardens, Woodside





NORTH QUEENS Q4 2023 MARKET ANALYSIS

Q4 2023 COMPLETE MARKET METRICS

33 TRANSACTIONS SOLD +18% YoY \$88.20M

+38% YoY

163

UNITS SOLD +30% YoY **76,531 BUILDABLE SF** SOLD +19% YoY

PRICE ANALYSIS BY TERRITORY

NORTH QUEENS

	MULTIFAMILY	MIXED-USE	INDUSTRIAL	DEVELOPMENT
\$/SF	\$425 -5% YoY	\$510 -8% YoY	\$ 442 -28% YoY	\$221 -10% YoY
\$/UNIT	\$310,149 +8% YoY	\$561,558 +26% YoY	\$1,000,000 -81% YoY	

NORTH QUEENS Q4 2023 MARKET MAP



MULTIFAMILY

- 1 1426 30th Drive
- 2 1435-1437 27th Avenue
- 3 3132 34th Street
- 4 23-11 28th Avenue
- 5 40-44 68th Street
- 6 22-62 41st Street
- 23-25 28th Avenue
- 8 30-68 45th Street
- 2556 37th Street
- 10 3230 44th Street
- 1 5331 Skillman Avenue
- 12 3722 90th Street
- 13 48-23 47th Street
- 1 39-37 65th Street
- 15 3260 44th Street

MIXED USE

- 10 31-09 21st Avenue
- 🕖 903 35th Avenue
- 18 4603 Broadway
- 19 3101 34th Avenue
- 2358-2360 Steinway Street
- 26-20 Ditmars Boulevard
- 21-79 Steinway Street
- 23 4906 Queens Boulevard
- 26-02 Ditmars Boulevard
- 25 24-05 23rd Avenue

INDUSTRIAL

- 26 47-50 30th Street
- 27 33-72 11th Street

DEVELOPMENT SITES

- 28 30-78 29th Street
- 29 906 27th Avenue
- 3711 Crescent street
- 3 28-10 21st Street
- 32 28-08 21st Street
- 3 23-29 Astoria Boulevard



NORTH QUEENS Q4 2023 MARKET REPORT



THE NORTH QUEENS TEAM

DEREK BESTREICH 718.360.8802 derek@iprg.com DONAL FLAHERTY 718.360.8823 donal@iprg.com

TOM REYNOLDS 718.360.8817 tom@iprg.com

RICHARD PARSONS 718.360.6073 rparsons@iprg.com JACKSON WILLIAMS 718.704.0942 jwilliams@iprg.com



PROPERTIES SOLD

1K+



www.IPRG.com