

IPRG

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INVESTMENT PRICING





OFFERING PRICE

\$2,250,000

DELIVERED VACANT

INVESTMENT HIGHLIGHTS

6 Apartments 1,3 # of Units Un

4,125 Approx. SF

1,320 Unused Air Rights

\$545 Price/SF 1,815 Lot Size (Irregular)

25 ft x 84.5 ft Lot Dimensions (Irregular) R6A, C2-4 Zoning

25 ft x 55 ft Building Dimensions

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PROPERTY INFORMATION



INVESTMENT SUMMARY

Investment Property Realty Group (IPRG) has been exclusively retained to sell 850 Flushing Avenue. The subject property is located between Garden Street & Bushwick Avenue in Bushwick, Brooklyn.

The property offers 6 rent stabilized apartments, all of which are vacant and can be deregulated via substantial rehabilitation. The building is built 25 ft x 55 ft, offering approximately 4,125 square feet. 850 Flushing Avenue sits on a 25 ft x 84.5 ft irregular shaped lot which totals approximately 1,815 square feet. There are approximately 1,320 square feet of unused air rights with R6A, C2-4 zoning. A new owner could convert this building into 2 stores and 6 apartments.

The property is located within walking distance to the L, M, J and Z subway lines.

BUILDING INFORMATION

BLOCK & LOT:	03138-0023
NEIGHBORHOOD:	Bushwick
CROSS STREETS:	Bushwick Ave & Garden St
BUILDING DIMENSIONS:	25 ft x 55 ft
LOT DIMENSIONS:	25 ft x 84.5 ft
# OF UNITS:	6 Apartments (Vacant)
APPROX. EXISTING SF:	4,125
APPROX. UNUSED AIR RIGH	HTS: 1,320
ZONING:	R6A, C2-4
FAR:	3.0
TAX CLASS:	2A
ANNUAL TAXES:	\$9,876

TAX MAP





