## NORTH BROOKLYN MARKET REPORT



INVESTMENT PROPERTY REALTY GROUP

#### NORTH BROOKLYN Q1 MULTIFAMILY METRICS

## **12**

TRANSACTIONS SOLD

\$41.84M \$ VOLUME SOLD 101

UNITS SOLD







ADDRESS	PRICE	NEIGHBORHOOD	UNITS
238 North 5th Street	\$6,150,000	Williamsburg	8
186 Hooper Street	\$6,050,000	Williamsburg	31
231 North Henry Street	\$5,350,000	Greenpoint	6
549 Meeker Avenue	\$4,618,000	Greenpoint	
37 Frost Street	\$2,950,000	Williamsburg	6
111 Newel Street	\$2,750,000	Greenpoint	8
181 South 2nd Street	\$2,725,000	Williamsburg	4
143 Rodney Street	\$2,630,000	Williamsburg	6
141 Meserole Avenue	\$2,585,000	Greenpoint	8
128 Bedford Avenue	\$2,500,000	Williamsburg	7
235 Nassau Avenue	\$2,000,000	Greenpoint	6
215 India Street	\$1,540,000	Greenpoint	6

#### NORTH BROOKLYN Q1 MIXED-USE METRICS

9 TRANSACTIONS SOLD \$36.92M \$ VOLUME SOLD

51 UNITS SOLD



ADDRESS	PRICE	NEIGHBORHOOD	UNITS
🕽 216 Grand Street	\$8,000,000	Williamsburg	4
2 159 Franklin Street	\$6,100,000	Greenpoint	4
3 229 Kent Avenue	\$4,300,000	Williamsburg 3	
3 814 Manhattan Avenue	\$4,200,000	Greenpoint	6
<b>104 Roebling Street</b>	\$3,300,000	Williamsburg 2	
3 154 Franklin Street	\$3,275,000	Greenpoint 5	
217 South 3rd Street	\$2,850,000	Williamsburg	16
91 Gerry Street	\$2,500,000	Williamsburg	7
🤊 1044 Manhattan Avenue	\$2,400,000	Greenpoint	4

157 LEONARD ST

#### NORTH BROOKLYN **Q1 DEVELOPMENT SITE METRICS**



74 STAGG ST

\*Development Site / Buildable Square Footage

Development Site Transactions between \$1,000,000 - \$50,000,000 from JANUARY 1, 2024 - MARCH 31, 2024 Zip Codes: 11206, 11211, 11222, 11249 Neighborhoods: Greenpoint, Williamsburg

**ADDRESS** PRICE NEIGHBORHOOD **BUILDABLE SF** 157 Leonard Street \$4,000,000 Williamsburg 7,500 2 74 Stagg Street \$4,000,000 Williamsburg 2,500 106 Apollo Street \$3,500,900 Greenpoint 10,720 4 83 Apollo Street \$1,500,900 Greenpoint 20,800

DUAR

106 APOLLO ST

41,520

BUILDABLE SF SOLD

**83 APOLLO ST** 

NORTH BROOKLYN Q1 2024 MARKET ANALYSIS

#### Q1 2024 COMPLETE MARKET METRICS

25 TRANSACTIONS SOLD +32% YoY \$91.77M \$ VOLUME SOLD -19% YoY 152

UNITS SOLD +7% YoY **41,520 BUILDABLE SF** SOLD +36% YoY

#### PRICE ANALYSIS BY TERRITORY

#### WILLIAMSBURG

	MULTIFAMILY	MIXED-USE	DEVELOPMENT
\$/SF	<b>\$688</b> +1% YoY	<b>\$723</b> -3% YoY	<b>\$1,067</b> +85% YoY
\$/UNIT	\$488,717 -20% YoY	<b>\$267,634</b> -64% YoY	

#### GREENPOINT

	MULTIFAMILY	MIXED-USE	DEVELOPMENT
\$/SF	<b>\$617</b> -21% YoY	<b>\$991</b> +100% YoY	<b>\$199</b> +100% YoY
\$/UNIT	<b>\$512,024</b> -41% YoY	<b>\$651,667</b> +100% YoY	

#### NORTH BROOKLYN Q1 2024 MARKET MAP



#### MULTIFAMILY

#### **1** 238 North 5th Street

- 2 186 Hooper Street
- 3 231 North Henry Street
- 4 549 Meeker Avenue
- 5 37 Frost Street
- 6 111 Newel Street
- 181 South 2nd Street
- 8 143 Rodney Street
- 9 141 Meserole Avenue
- 128 Bedford Avenue
- 1 235 Nassau Avenue
- 12 215 India Street

#### **MIXED USE**

- 13 216 Grand Street
- 159 Franklin Street
- 15 229 Kent Avenue
- 10 814 Manhattan Avenue
- 104 Roebling Street
- 154 Franklin Street
- 17 South 3rd Street
- 20 91 Gerry Street
- 21 1044 Manhattan Avenue

#### **DEVELOPMENT SITES**

- 2 157 Leonard Street
- 23 74 Stagg Street
- 24 106 Apollo Street
- 25 83 Apollo Street

### Q1 2024 MARKET REPORT



#### CONTACT THE NORTH BROOKLYN TEAM FOR MORE INFORMATION

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POWERFULTEAM



**PROPERTIES SOLD** 



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