EXCLUSIVE OFFERING MEMORANDUM

Vacant Commercial Building in Inwood

IPRG

5073 BROADWAY, NEW YORK, NY 10034

VACANT COMMERCIAL BUILDING FOR SALE

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FOR MORE INFORMATION, PLEASE CONTACT EXCLUSIVE AGENTS

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INVESTMENT PRICING

5073 BROADWAY





OFFERING PRICE \$4,250,000

DELIVERED VACANT

INVESTMENT HIGHLIGHTS

50' x 100' Lot Dimensions

FAR - Residential

4.2

Zoning

C2-4 / R7D

Inclusionary Housing

21,000 Approx. Buildable SF 28,000 Approx. MIH Buildable SF 14,250 Approx. Rentable SF

5.6 FAR - Mandatory **\$202** \$/BSF

\$151 \$/MIH BSF

\$298 \$/Rentable SF

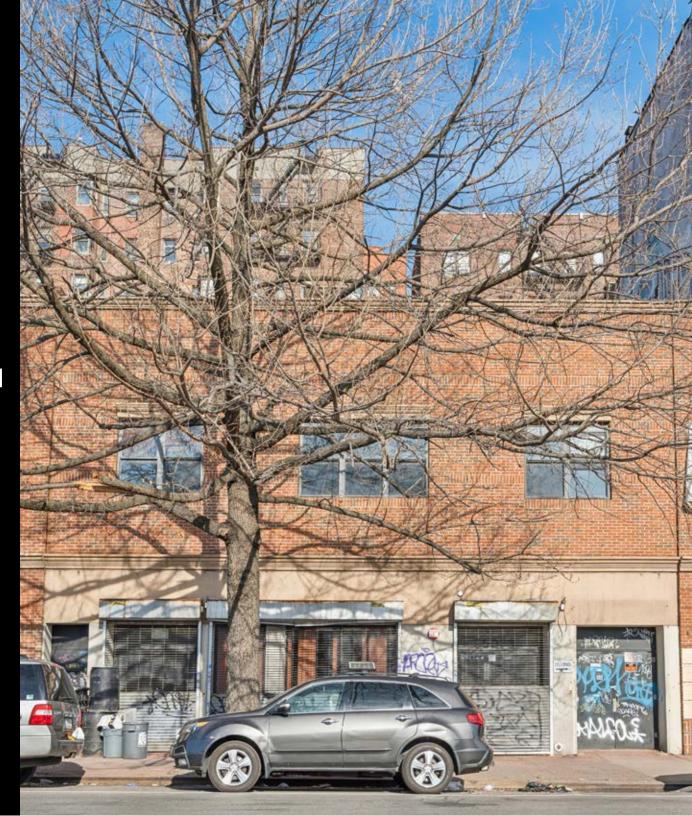
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PROPERTY INFORMATION

5073 BROADWAY



VACANT COMMERCIAL BUILDING FOR SALE

Investment Property Realty Group (IPRG) has been retained on an exclusive basis to arrange for the sale of 5073 Broadway, a 2-story + lower level (on the C of O), commercial building, featuring ~9,500 SF above grade and ~4,750 SF below grade, totaling ~14,250 rentable SF.

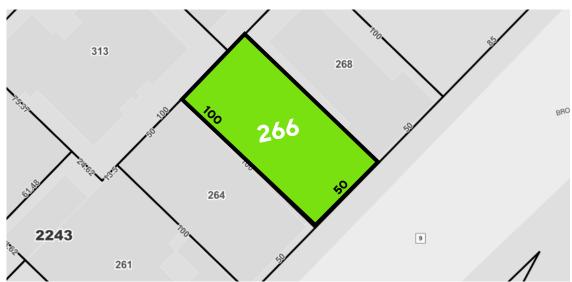
The site is situated in a C2-4/R7D zoning district which allows for 21,000 Buildable Square Feet (as-of-right) and 28,000 Buildable Square Feet with mandatory inclusionary housing. It is located on the west side of Broadway between 215th & 218th Streets in the Inwood neighborhood, just a block away from the 1 subway station at 215th Street.

The property is currently vacant posing a prime owner-user opportunity.

BUILDING INFORMATION

BLOCK & LOT	2243-266
NEIGHBORHOOD	Inwood
CROSS STREETS	218th & 215th Streets
BUILDING DIMENSIONS	50' x 100'
BUILDING SF 9,500 (Above	Grade); 4,750 (Below Grade)
LOT DIMENSIONS	50' x 100'
LOT SF	5,000
ZONING	C2-4 / R7D
FAR 4.2 Residential; 5.6 Residential (Mandatory Inclusionary Housing)	
BUILDABLE SF	21,000
BUILDABLE SF (with MIH)	28,000
TENTATIVE ASSESSMENT (25/26)	\$1,241,640
TAX CLASS	Tax Class 4
TAX RATE	10.592%
TAXES (25/26)	\$131,514.51

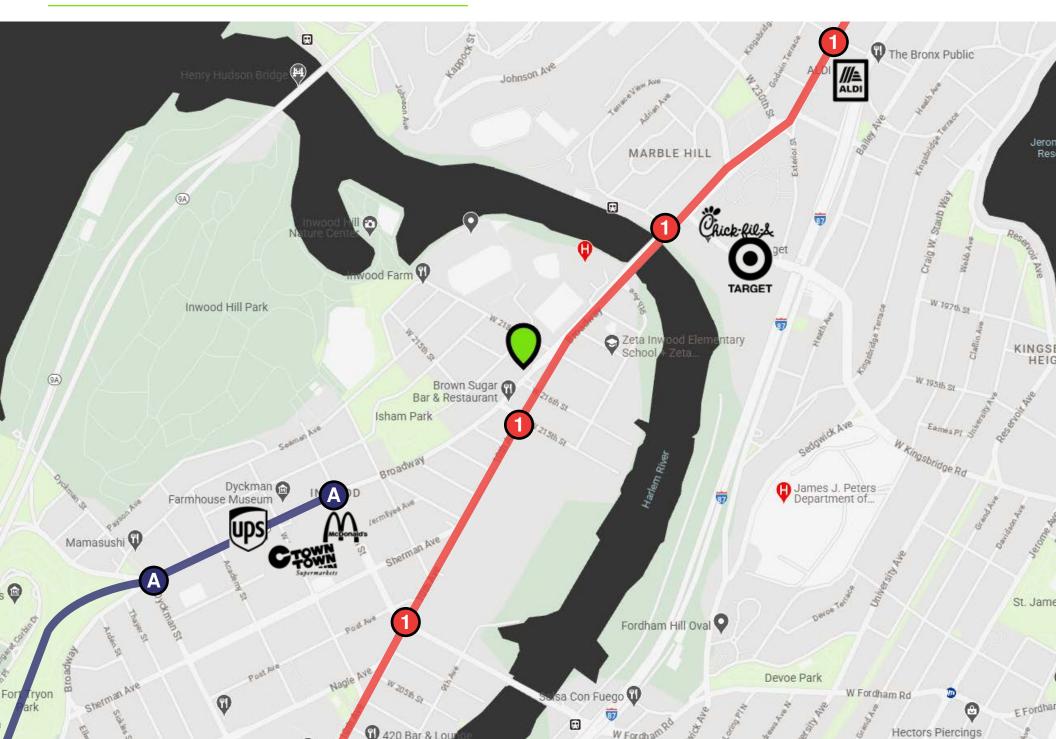
TAX MAP



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PROPERTY MAP

VACANT COMMERCIAL BUILDING FOR SALE



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ADDITIONAL PROPERTY PHOTOS



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