

**EXCLUSIVE OFFERING MEMORANDUM** 

IPRG



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#### 219 COURT STREET, BROOKLYN, NY 11201

VACANT MIXED-USE PROPERTY WITH AIR RIGHTS FOR SALE

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## FOR MORE INFORMATION, PLEASE CONTACT EXCLUSIVE AGENTS

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This information has been secured from sources we believe to be reliable, but we make no representations or warranties, expressed or implied, as to the accuracy of the information. References to square footage, age, zoning, lot size are approximate. Buyer must verify the information and bears all risk for any inaccuracies, including the regulatory status of apartments. Any projections, opinions, assumptions or estimates used herein are for example purposes only and do not represent the current or future performance of the property.

# IPRG

## **INVESTMENT PRICING**

219 COURT STREET





**OFFERING PRICE** 

\$4,000,000

#### **INVESTMENT HIGHLIGHTS**

2 Apts & 1 Store # of Units

4,075 Approx. SF

3,161 Additional Air Rights

\$444,444

\$982

5.90%

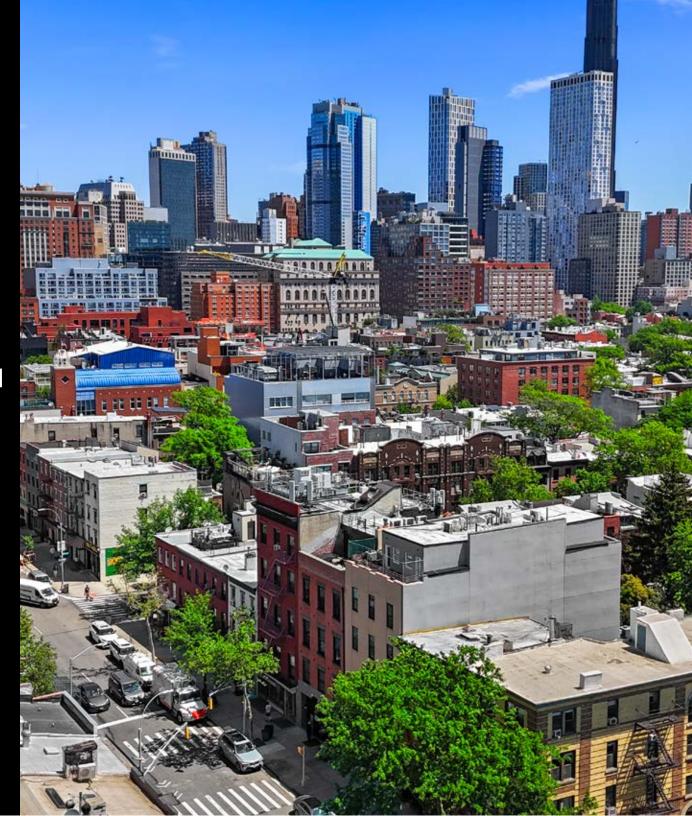
Pro Forma Cap Rate

#### **DELIVERED VACANT**

# IPRG

## PROPERTY INFORMATION

219 COURT STREET



Investment Property Realty Group (IPRG) is pleased to present an exclusive opportunity to acquire 219 Court Street, a prime mixed-use asset located between Warren Street and Wyckoff Street in the heart of Cobble Hill, Brooklyn.

This trophy property features 2 residential units and 1 retail storefront, boasting 25 feet of frontage along one of Court Street's most sought-after stretches. Delivered vacant and ready for redevelopment.

Built 25 x 80 ft on the ground floor and basement and 25 x 40ft on the 2nd and 3rd floors and sitting on a 25 ft x 96.5 ft lot, the property offers approximately 4,075 square feet of total space and 3,161 sqft of buildable air-rights. Its strategic location near major retail corridors and excellent access to public transportation—including the F, G, A, C, 2, and 3 subway lines—enhances its appeal as a future cash-flowing investment or condo development with significant upside potential in one of Brooklyn's most dynamic and desirable neighborhoods. This is an exceptional opportunity for investors seeking long-term value in a well-established market.

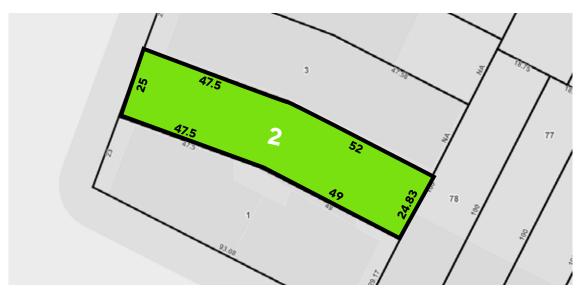
#### **HIGHLIGHTS**

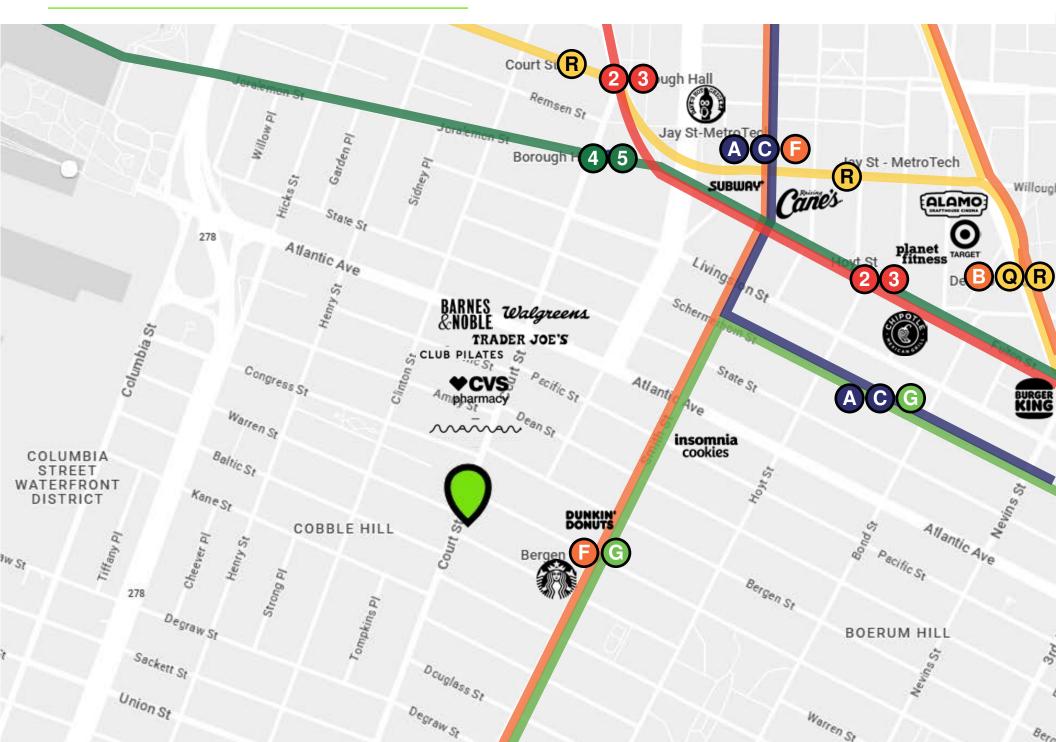
- Delivered Vacant
- 3,161 Buildable Air Rights
- 25ft wide

#### **BUILDING INFORMATION**

BLOCK & LOT:	00390-0002
NEIGHBORHOOD:	Cobble Hill
CROSS STREETS:	Warren St & Wyckoff St
BUILDING DIMENSIONS:	Ground Floor & Basement: 25 ft x 80 ft
	2nd & 3rd Floor: 25 ft x 40 ft
LOT DIMENSIONS:	25 ft x 96.5 ft
# OF UNITS:	2 Apts & 1 Store
APPROX. TOTAL SF:	4,075
ZONING:	R6A, C2-4
FAR:	3.0
TAX CLASS / ANNUAL TAXI	ES: 2A / \$35,516

#### TAX MAP







#### 219 COURT STREET, BROOKLYN, NY 11201

#### **ADDITIONAL PROPERTY PHOTOS GARAGE & BASEMENT**









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#### ADDITIONAL PROPERTY PHOTOS LIVING ROOM, 2ND FL, & 3RD FL



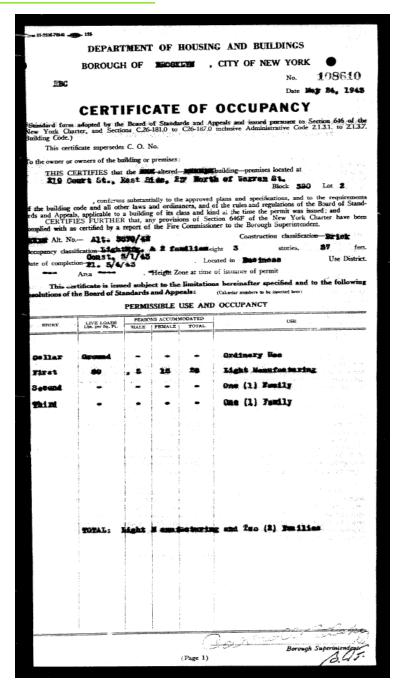








Scale in feet. Indicative only. Dimensions are approximate. All information contained herein is gathered from sources we believe to be reliable. However, we cannot guarantee its accuracy and interested persons should rely on their own enquiries.



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