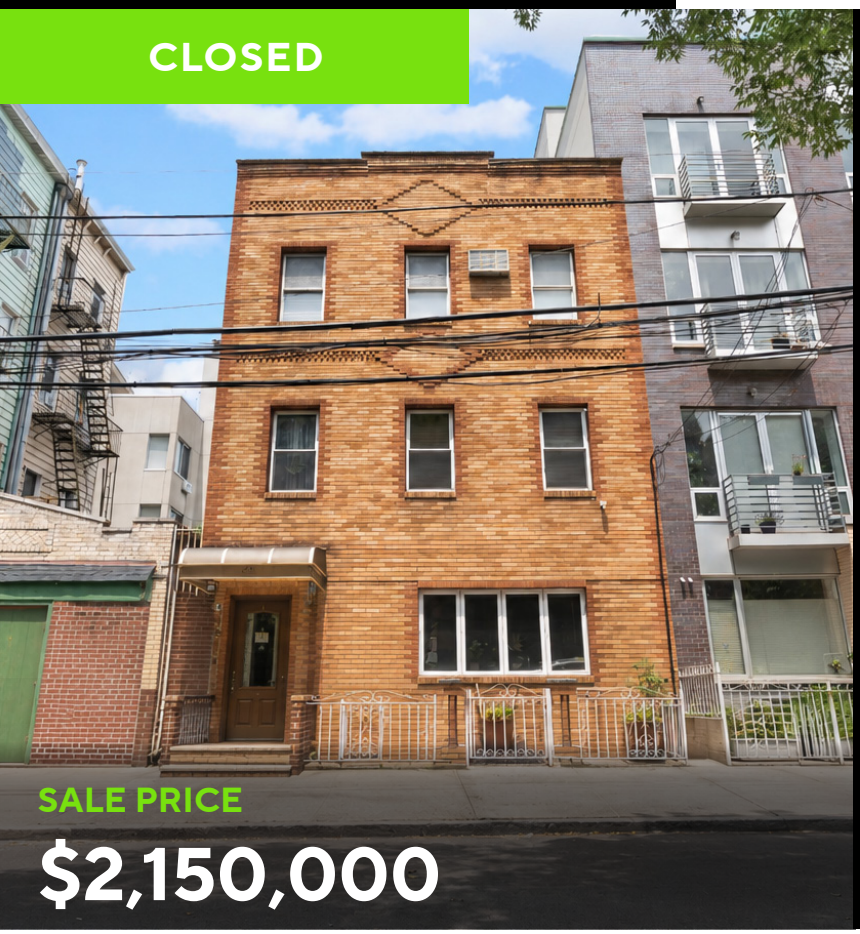
IPRG

129 JACKSON STREET BROOKLYN, NY 11211

CLOSED



SALE PRICE

$2,150,000

SALE METRICS

3 Apts # of Units	2,625 Approx. SF
$716,666 Price/Unit	$819 Price/SF

DEAL STORY

129 JACKSON STREET - WILLIAMSBURG, BROOKLYN

IPRG was retained to market a partially occupied three-unit multifamily building in Williamsburg, Brooklyn. The property presented several challenges, including a short lot and a tenant paying below-market rent. Through a targeted marketing strategy, IPRG identified an owner-user who recognized the property's long-term value and submitted an all-cash offer.

During the contract period, the buyer discovered an open building permit dating back more than 20 years. IPRG facilitated negotiations between the buyer and seller, securing an agreed-upon closing credit to address the outstanding permit. The resolution allowed the transaction to proceed without significant delays, resulting in a successful closing for both parties.

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