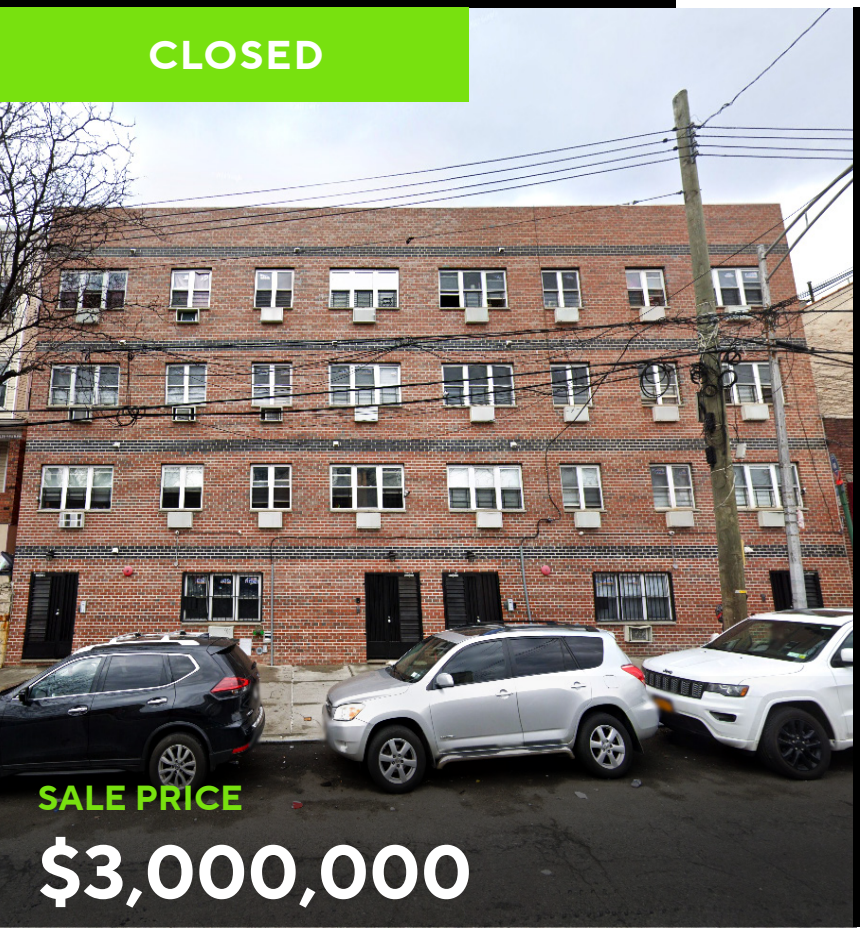
IPRG

987-989 OGDEN AVENUE BRONX, NY 10452

CLOSED



SALE PRICE

$3,000,000

SALE METRICS

28 Apts # of Units	19,500 Approx. SF
$107,142 Price/Unit	$153 Price/SF

DEAL STORY

987-989 OGDEN AVENUE - HIGH BRIDGE, BRONX

IPRG was retained to market and sell a 28-unit walk-up multifamily building located in the Highbridge neighborhood of the Bronx.

Built in 2018, the property benefits from a 421-a tax abatement in place through 2034. Following the implementation of the 2019 rent laws, the property experienced a significant decline in value, ultimately resulting in a short sale negotiated with the lender.

IPRG broker Jared Friedman represented both the seller and buyer in the transaction, successfully facilitating the sale despite the challenges presented by the property's financial circumstances.

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